

**ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS
TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES
AND ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (at the filing date)

NAME: *Materialise*

Legal form: *Public limited company*

Address: *Technologielaan* Nr.: *15* Box:

Postal code: *3001* Town: *Heverlee*

Country: *Belgium*

Register of legal persons – Commercial court: *Leuven*

Website¹:

E-mail address¹:

Company registration number 0441.131.254

DATE 19 / 10 / 2023 of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

- the ANNUAL ACCOUNTS in EURO approved by the general meeting of 03 / 06 / 2025
- the OTHER DOCUMENTS

regarding

the financial year covering the period from 01 / 01 / 2024 to 31 / 12 / 2024

the preceding period of the annual accounts from 01 / 01 / 2023 to 31 / 12 / 2023

The amounts for the preceding period are ~~not~~² identical to the ones previously published.

Total number of pages filed: *53* Numbers of the sections of the standard model form not filed because they serve no useful purpose: *6.2.5 6.3.5 6.5.2 6.7.2 6.18.2 6.20 8 9 11 12 13 14 15*

¹ Optional mention.

² Strike out what does not apply.

Signature
(name and position)

Signature
(name and position)

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

<p><i>A TREC</i> Nr.: 0456.384.307 Timmermansstraat 32, 8340 Damme, Belgium</p> <p>Represented by:</p> <p><i>Johan De Lille</i> Gaversesteeweg 604, 9820 Merelbeke, Belgium</p> <p><i>Wilfried, Frans, Isidoor Vancraen</i> Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium</p> <p><i>Jos Van der Sloten</i> Langestraat 62, 3190 Boortmeerbeek, Belgium</p> <p><i>Peter Leys</i> Strooistraat 57, 1860 Meise, Belgium</p> <p><i>Jurgen Gino Ingels</i> Clemenceaustraat 177 box A, 2860 Sint-Katelijne-Waver, Belgium</p> <p><i>Lieve Verplancke</i> (Doctor) Dikkemeerweg 54, 1653 Dworp, Belgium</p> <p><i>Hilde Ingelaere</i> Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium</p> <p><i>Bart Luyten</i> Hanswijkstraat 37 box A, 2820 Bonheiden, Belgium</p> <p><i>Volker Hammes</i> Altbachstrasse 25, 67435 Neustadt An der Weinstrasse, Germany</p> <p><i>Sander Vancraen</i> J. Van der Vorstlaan 19, 3040 Huldenberg, Belgium</p> <p><i>KPMG Bedrijfsrevisoren BV</i> Nr.: 0419.122.548 Luchthaven Brussel Nationaal 1K, 1930 Zaventem, Belgium Membership nr.: B00001</p> <p>Represented by:</p> <p><i>Götwin Jackers</i> (Auditor) Luchthaven Brussel Nationaal 1K, 1930 Zaventem, Belgium Membership nr.: A0 2158</p>	<p><i>Director</i> 03/06/2008 - 03/06/2025</p> <p><i>Managing director</i> 18/11/2003 - 03/06/2025</p> <p><i>Director</i> 03/06/2008 - 03/06/2025</p> <p><i>Director</i> 28/11/2013 - 03/06/2025</p> <p><i>Director</i> 28/11/2013 - 03/06/2025</p> <p><i>Director</i> 02/06/2015 - 03/06/2025</p> <p><i>Director</i> 18/11/2003 - 03/06/2025</p> <p><i>Director</i> 06/06/2017 - 03/06/2025</p> <p><i>Director</i> 28/11/2018 - 03/06/2025</p> <p><i>Director</i> 02/06/2020 - 03/06/2025</p> <p><i>Auditor</i> 06/06/2023 - 02/06/2026</p>
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DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 5 of the law of 17th March 2019 concerning the professions of accountant and tax advisor.

The annual accounts ~~were~~ / **were not*** audited or corrected by a certified accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each certified accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by accountants or tax accountants, you can mention hereafter: surname, first names, profession and address of each accountant or tax accountant and his/her affiliation number with the Institute of Tax Advisers and Accountants (ITAA) and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20	1.380.238,80	2.354.524,93
FIXED ASSETS		21/28	177.978.646,89	169.413.054,30
Intangible fixed assets	6.2	21	14.418.229,05	16.526.074,90
Tangible fixed assets	6.3	22/27	27.306.657,72	29.754.433,36
Land and buildings		22	12.514.252,24	12.969.423,80
Plant, machinery and equipment		23	11.282.843,55	13.534.531,13
Furniture and vehicles		24	1.982.928,40	1.850.042,48
Leasing and similar rights		25	12.635,63	235.898,76
Other tangible fixed assets		26	.....	.....
Assets under construction and advance payments		27	1.513.997,90	1.164.537,19
Financial fixed assets	6.4/6.5.1	28	136.253.760,12	123.132.546,04
Affiliated enterprises	6.15	280/1	136.136.702,75	123.011.636,97
Participating interests		280	43.490.137,56	41.140.517,82
Amounts receivable		281	92.646.565,19	81.871.119,15
Enterprises linked by participating interests	6.15	282/3	.....	.....
Participating interests		282	.....	.....
Amounts receivable		283	.....	.....
Other financial assets		284/8	117.057,37	120.909,07
Shares		284	.....	.....
Amounts receivable and cash guarantees		285/8	117.057,37	120.909,07

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	196.131.807,54	204.225.656,05
Amounts receivable after more than one year		29	9.235.518,88	8.549.688,61
Trade debtors		290	.....	4.379.745,17
Other amounts receivable		291	9.235.518,88	4.169.943,44
Stocks and contracts in progress		3	4.688.351,85	4.974.201,52
Stocks		30/36	4.688.351,85	4.277.396,51
Raw materials and consumables		30/31	3.160.510,45	3.352.585,14
Work in progress		32	815.317,47	.....
Finished goods		33	666.713,53	724.929,47
Goods purchased for resale		34	45.810,40	199.881,90
Immovable property intended for sale		35	.....	.....
Advance payments		36	.....	.....
Contracts in progress		37	.....	696.805,01
Amounts receivable within one year		40/41	95.842.664,83	77.405.454,21
Trade debtors		40	55.767.179,31	45.256.255,68
Other amounts receivable		41	40.075.485,52	32.149.198,53
Current investments	6.5.1/6.6	50/53	9.053,42	9.019,95
Own shares		50	.....	.....
Other investments		51/53	9.053,42	9.019,95
Cash at bank and in hand		54/58	81.970.436,24	109.542.093,45
Deferred charges and accrued income	6.6	490/1	4.385.782,32	3.745.198,31
TOTAL ASSETS		20/58	375.490.693,23	375.993.235,28

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	248.596.374,68	235.975.145,10
Contribution	6.7.1	10/11	244.453.122,74	244.453.122,74
Capital		10	4.487.050,49	4.487.050,49
Issued capital		100	4.487.050,49	4.487.050,49
Uncalled capital ⁴		101	.....	.....
Outside the capital		11	239.966.072,25	239.966.072,25
Share premium account		1100/10	239.966.072,25	239.966.072,25
Others		1100/19	.....	.....
Revaluation surpluses		12	.....	.....
Reserves		13	471.134,58	278.832,75
Reserves not available		130/1	471.134,58	278.832,75
Legal reserve		130	471.134,58	278.832,75
Reserves statutorily not available		1311	.....	.....
Aquisition of own shares		1312	.....	.....
Financial support		1313	.....	.....
Other		1319	.....	.....
Untaxed reserves		132	.....	.....
Available reserves		133	.....	.....
Accumulated profits (losses)(+)/(-)		14	3.653.734,77	-8.776.847,94
Investment grants		15	18.382,59	20.037,55
Advance to associates on the sharing out of the assets ⁵ ...		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	431.579,53	482.361,19
Provisions for liabilities and charges		160/5	425.452,00	475.682,00
Pensions and similar obligations		160	.....	.....
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	.....	.....
Other liabilities and charges	6.8	164/5	425.452,00	475.682,00
Deferred taxes		168	6.127,53	6.679,19

⁴ Amount to subtract of the issued capital

⁵ Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	126.462.739,02	139.535.728,99
Amounts payable after more than one year	6.9	17	29.839.347,19	42.870.210,09
Financial debts		170/4	23.105.077,83	32.272.324,96
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	.....	.....
Leasing and other similar obligations		172	.....	46.683,90
Credit institutions		173	23.105.077,83	32.225.641,06
Other loans		174	.....	.....
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	6.734.269,36	10.597.885,13
Amounts payable within one year	6.9	42/48	51.824.301,66	56.494.002,48
Current portion of amounts payable after more than one year falling due within one year		42	9.284.902,39	20.858.096,88
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	26.465.928,01	16.645.470,62
Suppliers		440/4	26.465.928,01	16.645.470,62
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	98.368,33	.....
Taxes, remuneration and social security	6.9	45	8.015.968,34	7.410.729,86
Taxes		450/3	180.119,03	123.188,32
Remuneration and social security		454/9	7.835.849,31	7.287.541,54
Other amounts payable		47/48	7.959.134,59	11.579.705,12
Accruals and deferred income	6.9	492/3	44.799.090,17	40.171.516,42
TOTAL LIABILITIES		10/49	375.490.693,23	375.993.235,28

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	207.792.558,08	192.841.990,60
Turnover	6.10	70	180.551.677,94	162.689.830,76
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	60.296,52	556.064,13
Own work capitalised		72	21.365.177,04	23.213.165,93
Other operating income	6.10	74	5.815.406,58	5.923.930,41
Non-recurring operating income	6.12	76A	.....	458.999,37
Operating charges		60/66A	201.627.069,28	188.290.575,58
Raw materials, consumables		60	43.052.112,45	37.656.589,77
Purchases		600/8	42.990.950,55	37.785.043,01
Stocks: decrease (increase)		609	61.161,90	-128.453,24
Services and other goods		61	64.980.290,01	57.137.172,25
Remuneration, social security costs and pensions	6.10	62	62.109.048,96	55.374.587,97
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	30.179.467,69	31.891.948,88
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)	6.10	631/4	128.586,14	194.151,90
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	635/8	-50.230,00	290.485,00
Other operating charges	6.10	640/8	523.236,90	5.739.842,46
Operating charges carried to assets as restructuring costs (-) Non-recurring operating charges	6.12	649 66A	..... 704.557,13	..... 5.797,35
Operating profit (loss)		9901	6.165.488,80	4.551.415,02

	Discl.	Codes	Period	Preceding period
Financial income		75/76B	29.778.040,78	10.781.559,61
Recurring financial income		75	29.778.040,78	10.781.559,61
Income from financial fixed assets		750	18.150.899,21	7.661.402,86
Income from current assets		751	4.328.134,72	1.543.302,12
Other financial income	6.11	752/9	7.299.006,85	1.576.854,63
Non-recurring financial income	6.12	76B	.....	.....
Financial charges		65/66B	23.126.552,06	11.568.774,44
Recurring financial charges	6.11	65	6.481.304,84	4.012.158,44
Debt charges		650	1.326.935,40	1.576.139,24
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	.....	.....
Other financial charges		652/9	5.154.369,44	2.436.019,20
Non-recurring financial charges	6.12	66B	16.645.247,22	7.556.616,00
Gain (loss) for the period before taxes		9903	12.816.977,52	3.764.200,19
Transfer from deferred taxes		780	551,66	551,65
Transfer to deferred taxes		680	.....	.....
Income taxes	6.13	67/77	194.644,64	207.129,32
Taxes		670/3	194.644,64	207.129,32
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
Gain (loss) of the period		9904	12.622.884,54	3.557.622,52
Transfer from untaxed reserves		789	.....	4.026,40
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	12.622.884,54	3.561.648,92

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	3.846.036,60	-8.776.847,94
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	12.622.884,54	3.561.648,92
Profit (loss) brought forward(+)/(-)	14P	-8.776.847,94	-12.338.496,86
Withdrawals from capital and reserves	791/2	.....	.....
on the contribution	791	.....	.....
from reserves	792	.....	.....
Transfer to capital and reserves	691/2	192.301,83	.....
to the contribution	691	.....	.....
to legal reserve	6920	192.301,83	.....
to other reserves	6921	.....	.....
Profit (loss) to be carried forward(+)/(-)	(14)	3.653.734,77	-8.776.847,94
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/7	.....	.....
Dividends	694	.....	.....
Directors' or managers' entitlements	695	.....	.....
Employees	696	.....	.....
Other beneficiaries	697	.....	.....

EXPLANATORY DISCLOSURES

STATEMENT OF FORMATION EXPENSES OR CAPITAL INCREASE EXPENSES, LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS

	Codes	Period	Preceding period
Net book value at the end of the period	20P	xxxxxxxxxxxxxxxx	2.354.524,93
Movements during the period			
New expenses incurred	8002	.....
Depreciation	8003	974.286,13	
Other(+)/(-)	8004	.....
Net book value at the end of the period	(20)	1.380.238,80	
Of which			
Formation or capital increase expenses, loan issue expenses and other formation expenses	200/2	.....
Restructuring costs	204	.....

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxxxxxx	22.425.000,00
Movements during the period			
Acquisitions, including produced fixed assets	8021	20.700.000,00	
Sales and disposals	8031	22.425.000,00	
Transfers from one heading to another(+)/(-)	8041	.....
Acquisition value at the end of the period	8051	20.700.000,00	
Depreciations and amounts written down at the end of the period	8121P	xxxxxxxxxxxxxxx	22.425.000,00
Movements during the period			
Recorded	8071	20.700.000,00	
Written back	8081	.....
Acquisitions from third parties	8091	.....
Cancelled owing to sales and disposals	8101	22.425.000,00	
Transferred from one heading to another(+)/(-)	8111	.....
Depreciations and amounts written down at the end of the period	8121	20.700.000,00	
NET BOOK VALUE AT THE END OF THE PERIOD	81311	.....

RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING BEFORE 1 JANUARY 2016

Acquisition value at the end of the period

Movements during the period
 Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another(+)/(-)

Acquisition value at the end of the period

Depreciations and amounts written down at the end of the period

Movements during the period
 Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another(+)/(-)

Depreciations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8055P	XXXXXXXXXXXXXXXX	.....
8025	
8035	
8045	
8055	
8125P	XXXXXXXXXXXXXXXX	.....
8075	
8085	
8095	
8105	
8115	
8125	
81312	

RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING AFTER 31 DECEMBER 2015

Acquisition value at the end of the period

Depreciations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period
8056	163.985.259,05
8126	163.985.259,05
81313	.....

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxxx	28.052.746,65
Movements during the period			
Acquisitions, including produced fixed assets	8022	2.123.299,18	
Sales and disposals	8032	343.337,57	
Transfers from one heading to another(+)/(-)	8042	.....
Acquisition value at the end of the period	8052	29.832.708,26	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxxx	11.526.671,75
Movements during the period			
Recorded	8072	4.122.558,03	
Written back	8082	.....
Acquisitions from third parties	8092	.....
Cancelled owing to sales and disposals	8102	234.750,57	
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	15.414.479,21	
NET BOOK VALUE AT THE END OF THE PERIOD	211	14.418.229,05	

	Codes	Period	Preceding period
GOODWILL			
Acquisition value at the end of the period	8053P	xxxxxxxxxxxxxxxx	5.400.674,57
Movements during the period			
Acquisitions, including produced fixed assets	8023	.....
Sales and disposals	8033	.....
Transfers from one heading to another(+)/(-)	8043	.....
Acquisition value at the end of the period	8053	5.400.674,57	
Depreciations and amounts written down at the end of the period	8123P	xxxxxxxxxxxxxxxx	5.400.674,57
Movements during the period			
Recorded	8073	.....
Written back	8083	.....
Acquisitions from third parties	8093	.....
Cancelled owing to sales and disposals	8103	.....
Transferred from one heading to another(+)/(-)	8113	.....
Depreciations and amounts written down at the end of the period	8123	5.400.674,57	
NET BOOK VALUE AT THE END OF THE PERIOD	212	.....

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	18.709.646,98
Movements during the period			
Acquisitions, including produced fixed assets	8161	.....
Sales and disposals	8171	.....
Transfers from one heading to another(+)/(-)	8181	.....
Acquisition value at the end of the period	8191	18.709.646,98	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8211	.....
Acquisitions from third parties	8221	.....
Cancelled	8231	.....
Transferred from one heading to another(+)/(-)	8241	.....
Revaluation surpluses at the end of the period	8251	.....
Depreciations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	5.740.223,18
Movements during the period			
Recorded	8271	455.171,56	
Written back	8281	.....
Acquisitions from third parties	8291	.....
Cancelled owing to sales and disposals	8301	.....
Transferred from one heading to another(+)/(-)	8311	.....
Depreciations and amounts written down at the end of the period	8321	6.195.394,74	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	12.514.252,24	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	44.941.390,45
Movements during the period			
Acquisitions, including produced fixed assets	8162	40.846,59	
Sales and disposals	8172	1.934.559,31	
Transfers from one heading to another	8182	603.693,35	
Transfers from one heading to another			
Acquisition value at the end of the period	8192	43.651.371,08	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another	8242	.....
Transferred from one heading to another			
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	31.406.859,32
Movements during the period			
Recorded	8272	2.894.885,98	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	1.933.217,77	
Transferred from one heading to another	8312	.....
Transferred from one heading to another			
Depreciations and amounts written down at the end of the period	8322	32.368.527,53	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	11.282.843,55	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	7.227.908,26
Movements during the period			
Acquisitions, including produced fixed assets	8163	101.297,89	
Sales and disposals	8173	655.681,17	
Transfers from one heading to another	8183	2.100.630,63	
.....(+)/(-)			
Acquisition value at the end of the period	8193	8.774.155,61	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another	8243	.....
.....(+)/(-)			
Revaluation surpluses at the end of the period	8253	.....
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	5.377.865,78
Movements during the period			
Recorded	8273	823.076,11	
Written back	8283	.....
Acquisitions from third parties	8293	.....
Cancelled owing to sales and disposals	8303	619.696,33	
Transferred from one heading to another	8313	1.209.981,65	
.....(+)/(-)			
Depreciations and amounts written down at the end of the period	8323	6.791.227,21	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	1.982.928,40	

	Codes	Period	Preceding period
LEASING AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8194P	xxxxxxxxxxxxxxxx	1.615.273,47
Movements during the period			
Acquisitions, including produced fixed assets	8164	.....
Sales and disposals	8174	85.712,81	
Transfers from one heading to another	8184	-1.259.382,75	
Acquisition value at the end of the period	8194	270.177,91	
Revaluation surpluses at the end of the period	8254P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8214	.....
Acquisitions from third parties	8224	.....
Cancelled	8234	.....
Transferred from one heading to another	8244	.....
Revaluation surpluses at the end of the period	8254	.....
Depreciations and amounts written down at the end of the period	8324P	xxxxxxxxxxxxxxxx	1.379.374,71
Movements during the period			
Recorded	8274	209.489,88	
Written back	8284	.....
Acquisitions from third parties	8294	.....
Cancelled owing to sales and disposals	8304	121.340,66	
Transferred from one heading to another	8314	-1.209.981,65	
Depreciations and amounts written down at the end of the period	8324	257.542,28	
NET BOOK VALUE AT THE END OF THE PERIOD	(25)	12.635,63	
OF WHICH			
Land and buildings	250	.....
Plant, machinery and equipment	251	.....
Furniture and vehicles	252	12.635,63	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	1.164.537,19
Movements during the period			
Acquisitions, including produced fixed assets	8166	2.438.982,89	
Sales and disposals	8176	644.580,95	
Transfers from one heading to another(+)/(-)	8186	-1.444.941,23	
Acquisition value at the end of the period	8196	1.513.997,90	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	.....
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	1.513.997,90	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxxx	56.630.843,07
Movements during the period			
Acquisitions	8361	15.120.462,96	
Sales and disposals	8371	456.644,86	
Transfers from one heading to another(+)/(-)	8381	.....
Acquisition value at the end of the period	8391	71.294.661,17	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8411	.....
Acquisitions from third parties	8421	.....
Cancelled	8431	.....
Transferred from one heading to another(+)/(-)	8441	.....
Revaluation surpluses at the end of the period	8451	.....
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxxx	15.490.325,25
Movements during the period			
Recorded	8471	12.770.843,22	
Written back	8481	.....
Acquisitions from third parties	8491	.....
Cancelled owing to sales and disposals	8501	456.644,86	
Transferred from one heading to another(+)/(-)	8511	.....
Amounts written down at the end of the period	8521	27.804.523,61	
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)			
.....	8541	.....
Uncalled amounts at the end of the period	8551	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	43.490.137,56	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxxx	81.871.119,15
Movements during the period			
Additions	8581	25.801.319,64	
Repayments	8591	.....
Amounts written down	8601	.....
Amounts written back	8611	.....
Exchange differences(+)/(-)	8621	1.680.799,12	
Other movements(+)/(-)	8631	-16.706.672,72	
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	92.646.565,19	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	.....

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	XXXXXXXXXXXXXXXXXX	3.289.036,36
Movements during the period			
Acquisitions	8363	.....
Sales and disposals	8373	.....
Transfers from one heading to another	8383	.....
Acquisition value at the end of the period	8393	3.289.036,36	
Revaluation surpluses at the end of the period	8453P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another	8443	.....
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	XXXXXXXXXXXXXXXXXX	3.289.036,36
Movements during the period			
Recorded	8473	.....
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another	8513	.....
Amounts written down at the end of the period	8523	3.289.036,36	
Uncalled amounts at the end of the period	8553P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period	8543	.....
Uncalled amounts at the end of the period	8553	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	.....
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	XXXXXXXXXXXXXXXXXX	120.909,07
Movements during the period			
Additions	8583	5.174,30	
Repayments	8593	9.026,00	
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences	8623	.....
Other movements	8633	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	117.057,37	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	.....

PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>Materialise GmbH</i> DE812903991 Foreign company Friedrichshafen Strasse 3, 82205 Gilching, Germany	registered shares	1	100		31/12/2023	EUR	8.672.719,39	1.500.563,68
OBL SAS FR62410081517 Foreign company Avenue de la République 70-86, 92320 Chatillon, France	registered shares	8.892	100		31/12/2023	EUR	1.755.393,00	254.118,00
Materialise Czech Republic SRO CZ27102262 Foreign company Predlicka 460 box 22, 400 02 Usti Nad Labem, Czech Republic	registered shares	1	100		31/12/2023	CZK	51.279.000,00	3.447.000,00
Materialise Japan K.K. Foreign company Yokohama Portside Bldg Sackacho 8, 221005 Yokohama, Japan	registered shares	1.000	100		31/12/2024	JPY	262.948.865,00	17.094.969,00
Materialise France SAS FR71417676814 Foreign company ZAE 2000 - Allée Germinal, 26320 Saint Marcel Les Valence, France	registered shares	13.000	100		31/12/2023	EUR	703.455,00	23.674,00
Materialise USA, LLC Foreign company Helm Court 44650, MI48170 Plymouth, United States	registered shares	1.000	99		31/12/2024	USD	36.221.731,00	1.178.010,00

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<p><i>Materialise Austria GmbH</i> ATU63852129 Foreign company Gutheil-Schoder-Gasse 17, 1230 Vienna, Austria</p>	<p>registre d shares</p>	<p>1</p>	<p>100</p>		<p>31/12/2023</p>	<p>EUR</p>	<p>71.278,03</p>	<p>36.278,03</p>
<p><i>Materialise Malaysia SDN. Bhd.</i> Foreign company Jalan PJU 8/8A, Damansara Perdana Unit 5-02 box 4, 47820 Petaling Jaya Selangor Darul Ehsan, Malaysia</p>	<p>registre d shares</p>	<p>500.000</p>	<p>100</p>		<p>31/12/2023</p>	<p>MYR</p>	<p>3.019.058,00</p>	<p>947.197,00</p>
<p><i>Materialise Ukraine LLC</i> Foreign company Raisy Okypnoi Street 8 box A, 02002 Kyiv, Ukraine</p>	<p>registre d shares</p>	<p>5.254.96 3</p>	<p>100</p>		<p>31/12/2024</p>	<p>UAH</p>	<p>13.023.600,00</p>	<p>781.200,00</p>
<p><i>RapidFit NV</i> 0521.673.324 Public limited company Technologielaan 15, 3001 Heverlee, Belgium</p>	<p>registre d shares</p>	<p>8.033</p>	<p>100</p>		<p>31/12/2023</p>	<p>EUR</p>	<p>-7.718.565,64</p>	<p>-799.923,89</p>
<p><i>Materialise Colombia SAS</i> Foreign company Calle 29 N° 41-105 - Edif. Soho Interior 401, Medellin Medellin, Colombia</p>	<p>registre d shares</p>	<p>1.040.60 4.081</p>	<p>100</p>		<p>31/12/2023</p>	<p>COP</p>	<p>1.198.821.836,00</p>	<p>212.769.170,0 0</p>
<p><i>Materialise SA</i> PL8982097613 Foreign company Bielany Wroclawskie Ul. Belgijska 1, 54-413 Wroclaw, Poland</p>	<p>registre d shares</p>	<p>1.684.60 0</p>	<p>100</p>		<p>31/12/2023</p>	<p>PLN</p>	<p>50.437.815,93</p>	<p>2.595.920,91</p>
<p><i>Materialise Motion</i> 0551.855.071 Public limited company De Weven 7, 3883 Paal, Belgium</p>	<p>registre d shares</p>	<p>4.000</p>	<p>100</p>		<p>31/12/2023</p>	<p>EUR</p>	<p>-1.181.840,00</p>	<p>-1.845.570,00</p>

PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<p><i>Meridian Technique Limited</i> GB733328346 Foreign company Venture Road - Southampton Science Park 2, SO16 7NP Southampton - Hampshire, United Kingdom</p>	registered shares	1	100		31/12/2023	GBP	8.910.006,00	134.525,00
<p><i>Materialise Shangai Co.Ltd</i> Foreign company Baoshan District Hutai road 2999 box 1F 1, 200080 Shangai, China</p>	registered shares	1	100		31/12/2024	CNY	10.841.994,00	629.904,00
<p><i>Materialise S.R.L.</i> IT09606100965 Foreign company Foro Buonaparte, 20121 Milaan, Italy</p>	registered shares	1	100		31/12/2023	EUR	185.194,00	67.440,00
<p><i>Materialise Australia PTY Ltd</i> Foreign company Suite 23, Regus Crows Nest Pacific Highway 246, NSW 2065 CROWS NEST, Australia</p>	registered shares	1	100		31/12/2024	AUD	202.173,00	5.894,00
<p><i>Engimplan Holding Ltda</i> Foreign company Avenida Bernardino de Campos, 98, 12th floor, Office 51 box side a, 04004-40 sao paulo, Brazil</p>	registered shares	1	99,99		31/12/2023	EUR	68.845.528,53	1.300.471,56
<p><i>Materialise Limited</i> Foreign company 27th Floor, 2749 Register 04, 511 Young Dong-daero, Gangnam-gu, , Korea (Dem. People's Rep.)</p>	registered shares	1	100		31/12/2024	KRW	324.294.835,00	41.338.275,00
<p><i>Feops NV</i> 0817.146.806 Public limited company Technologiepark 122, 9052 Zwijnaarde, Belgium</p>		462.819	100	100	03/02/2020	EUR	2.377.424,00	-2.354.933,00

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares and current investments other than fixed income investments	51	.....	.....
Shares - Book value increased with the uncalled amount	8681	.....	.....
Shares - Uncalled amount	8682	.....	.....
Precious metals and works of art	8683	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	9.053,42	9.019,95
With residual term or notice of withdrawal			
up to one month	8686	.....	.....
between one month and one year	8687	.....	.....
over one year	8688	9.053,42	9.019,95
Other investments not mentioned above	8689	.....	.....

DEFERRED CHARGES AND ACCRUED INCOME

Allocation of heading 490/1 of assets if the amount is significant

	Period
<i>Revenue receivable</i>	634.442,85
<i>Deferred Charges</i>	3.751.339,47
.....
.....

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxx	4.487.050,49
(100)	4.487.050,49	

Changes during the period

 Structure of the capital
 Different categories of shares
Nominal shares

 Registered shares
 Shares dematerialized

Codes	Value	Number of shares

	59.067.186,00	59.067.186

8702	xxxxxxxxxxxxxxx	.....
8703	xxxxxxxxxxxxxxx	.....

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxx	.....

Own shares

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held by the subsidiaries
 Amount of capital held
 Corresponding number of shares

Codes	Period
8721
8722
8731
8732
8740
8741
8742
8745
8746
8747
8751

Commitments to issue shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital not issued

Shares issued, non representing capital

Distribution

Number of shares
 Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
 Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

Supplementary explanation relating to the contribution (including the industry contribution)

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Period
.....
.....
.....
.....

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

retention bonus
.....
.....
.....

Period
425.452,00
.....
.....
.....

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	9.165.131,49
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	44.568,26
Credit institutions	8841	9.120.563,23
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	119.770,90
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	9.284.902,39
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	17.827.762,95
Subordinated loans	8812	.....
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	.....
Credit institutions	8842	17.827.762,95
Other loans	8852	.....
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	6.734.269,36
Total amounts payable with a remaining term of more than one but not more than five years	8912	24.562.032,31
Amounts payable with a remaining term of more than five years		
Financial debts	8803	5.277.314,88
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	.....
Credit institutions	8843	5.277.314,88
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	5.277.314,88

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)

Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....
Total amounts payable guaranteed by Belgian public authorities	9061	.....

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	32.270.209,32
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	44.568,26
Credit institutions	8962	32.225.641,06
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	32.270.209,32

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (heading 450/3 and 179 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	180.119,03
Estimated taxes payable	450	.....

Remuneration and social security (headings 454/9 and 179 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	7.835.849,31

Period
43.353.236,58
193.952,26
1.178.489,94
.....

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

.....
.....
.....
.....

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
<i>Manufacturing</i>		38.891.775,68	43.329.563,44
<i>Medical</i>		109.464.121,41	87.798.716,57
<i>Software</i>		32.495.780,85	31.561.550,75
.....	
Allocation into geographical markets			
<i>EMEA</i>		92.868.165,45	87.047.392,34
<i>AsiaPacific</i>		13.188.580,15	12.803.449,14
<i>America's</i>		74.494.932,35	62.838.989,28
.....	
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740	3.935.603,96	3.315.493,15
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	639	650
Average number of employees calculated in full-time equivalents	9087	621,9	610,9
Number of actual worked hours	9088	1.011.019	996.377
Personnel costs			
Remuneration and direct social benefits	620	45.115.315,79	39.589.942,17
Employers' contribution for social security	621	11.964.300,94	9.795.200,07
Employers' premiums for extra statutory insurance	622	790.076,15	916.900,68
Other personnel costs	623	4.239.356,08	5.072.545,05
Retirement and survivors' pensions	624	.....	.....

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635	.....	.....
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	451.459,88	30.891,19
Written back	9111	166.475,59	92.157,35
Trade debts			
Recorded	9112	883.982,61	528.556,26
Written back	9113	1.040.380,76	273.138,20
Provisions for liabilities and charges			
Additions	9115	425.452,00	475.311,00
Uses and write-backs	9116	475.682,00	184.826,00
Other operating charges			
Taxes related to operation	640	473.710,26	5.680.299,18
Other costs	641/8	49.526,64	59.543,28
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	15	21
Average number calculated in full-time equivalents	9097	15,0	21,4
Number of actual worked hours	9098	2.990.006	41.565
Costs to the enterprise	617	988.752,36	1.247.281,63

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	1.654,96	1.654,96
Interest subsidies	9126	.....	.....
Allocation of other financial income			
Currency differences realized	754	1.115.568,96	1.506.064,12
Others			
Positive payment differences		1.236,22	411,17
.....		6.180.546,71	.....
.....	
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501	.....	.....
Capitalized Interests	6502	.....	.....
Amounts written off current assets			
Recorded	6510	.....	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	.....	.....
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
Currency differences realized	654	840.541,00	1.689.241,52
Currency translation differences	655	4.143.279,32	523.039,24
Others			
Payment differences		2.279,04	160,31
Bank charges		168.270,53	183.883,99
.....	

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	.....	458.999,37
Non-recurring operating income	(76A)	.....	458.999,37
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	.....	.....
Write-back of provisions for non-recurring operating liabilities and charges ..	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset	7630	.....	458.999,37
Other non-recurring operating income	764/8	.....	.....
Non-recurring financial income	(76B)	.....	.....
Write-back of amounts written down financial fixed assets	761	.....	.....
Write-back of provisions for non-recurring financial liabilities and charges ...	7621	.....	.....
Capital gains on disposal of financial fixed assets	7631	.....	.....
Other non-recurring financial income	769	.....	.....
NON-RECURRING EXPENSES	66	17.349.804,35	7.562.413,35
Non-recurring operating charges	(66A)	704.557,13	5.797,35
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	.....	.....
Provisions for non-recurring operating liabilities and charges: Appropriations (uses)	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets	6630	11.801,13	5.797,35
Other non-recurring operating charges	664/7	692.756,00	.....
Non-recurring operating charges carried to assets as restructuring costs ..(-)	6690	.....	.....
Non-recurring financial charges	(66B)	16.645.247,22	7.556.616,00
Amounts written off financial fixed assets	661	12.770.843,22	7.556.616,00
Provisions for non-recurring financial liabilities and charges: Appropriations (uses)	6621	.....	.....
Capital losses on disposal of financial fixed assets	6631	3.874.404,00	.....
Other non-recurring financial charges	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

INCOME TAXES AND OTHER TAXES

INCOME TAXES

Income taxes on the result of the period

Income taxes paid and withholding taxes due or paid

Excess of income tax prepayments and withholding taxes paid recorded under assets

Estimated additional taxes

Income taxes on the result of prior periods

Additional income taxes due or paid

Additional income taxes estimated or provided for

In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit

Disallowed expenses (+)/(-)

Use of tax free elements (+)/(-)

Innovation deduction (+)/(-)

Tax Credit (+)/(-)

.....

.....

Codes	Period
9134	163.731,80
9135	163.731,80
9136	.....
9137	.....
9138	30.912,84
9139	30.912,84
9140	.....
	15.378.439,00
	-875.866,00
	-13.417.194,00
	-626.259,00
	-17.660.179,00
	-6.567.160,00

Impact of non recurring results on the amount of the income taxes relating to the current period

.....

.....

.....

.....

Period
.....
.....
.....
.....

Status of deferred taxes

Deferred taxes representing assets

Accumulated tax losses deductible from future taxable profits

Other deferred taxes representing assets

Innovation Income tax deduction

investment deduction

.....

Deferred taxes representing liabilities

Allocation of deferred taxes representing liabilities

.....

.....

.....

Codes	Period
9141	54.834.922,41
9142	13.266.247,90
	41.152.339,70
	416.334,81

9144	.....

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES

Value added taxes charged

To the enterprise (deductible)

By the enterprise

Amounts withheld on behalf of third party

For payroll withholding taxes

For withholding taxes on investment income

Codes	Period	Preceding period
9145	19.904.941,91	19.720.242,38
9146	18.706.338,21	20.649.222,19
9147	11.063.628,71	10.191.087,88
9148	5.606,10	23.888,48

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	91611	12.514.252,24
Amount of registration	91621	23.000.000,00
Amount of registration by mandate	91631	36.992.372,95
Pledging of goodwill		
Pledging of goodwill - Max amount	91711	.....
Pledging of goodwill - Amount of the registration by mandate	91721	.....
Pledging of other assets		
Pledging of other assets - Book value	91811	.....
Pledging of other assets - Max amount	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved	91911	.....
Guarantees provided on future assets - Max amount	91921	.....
Seller privilege		
Seller privilege - Book value	92011	.....
Seller privilege - Unpaid amount	92021	.....

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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Period
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AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

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Period
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.....
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SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Measures taken by the enterprise to cover the resulting charges

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

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Codes	Period
9220

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

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Period
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COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

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Period
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NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

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Period
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OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

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Period
7.630.027,00
2.245.635,00
4.531.000,00
50.000.000,00
1.678.740,37

RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	136.136.702,75	123.011.636,97
Participating interests	(280)	43.490.137,56	41.140.517,82
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	92.646.565,19	81.871.119,15
Amounts receivable	9291	41.292.027,43	54.978.943,39
Over one year	9301	3.993.835,85	3.743.835,81
Within one year	9311	37.298.191,58	51.235.107,58
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	8.428.582,69	15.447.982,59
Over one year	9361	.....	.....
Within one year	9371	8.428.582,69	15.447.982,59
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	.....	4.531.000,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	.....	.....
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	14.042.179,30	1.430.192,25
Income from current assets	9431	.....	.....
Other financial income	9441	.....	.....
Debt charges	9461	.....	.....
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....

	Codes	Period	Preceding period
ASSOCIATED ENTERPRISES			
Financial fixed assets	9253	.....	.....
Participating interests	9263	.....	.....
Subordinated amounts receivable	9273	.....	.....
Other amounts receivable	9283	.....	.....
Amounts receivable	9293	.....	.....
Over one year	9303	.....	.....
Within one year	9313	.....	.....
Amounts payable	9353	.....	.....
Over one year	9363	.....	.....
Within one year	9373	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise	9393	.....	.....
Other significant financial commitments	9403	.....	.....
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	.....	.....
Participating interests	9262	.....	.....
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	.....	.....
Over one year	9302	.....	.....
Within one year	9312
Amounts payable	9352
Over one year	9362
Within one year	9372

Period
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TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS
Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

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FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

Amounts receivable from these persons
 Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts

Guarantees provided in their favour

Other significant commitments undertaken in their favour

Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person

To directors and managers
 To former directors and former managers

Codes	Period
9500
9501
9502
9503
9504

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor's fees

Fees for exceptional services or special missions executed in the company by the auditor

Other attestation missions
 Tax consultancy
 Other missions external to the audit

Fees for exceptional services or special missions executed in the company by people they are linked to

Other attestation missions
 Tax consultancy
 Other missions external to the audit

Codes	Period
9505	875.420,00
95061	7.800,00
95062	.....
95063	.....
95081	.....
95082	.....
95083	.....

Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code

DERIVATIVES NOT MEASURED AT FAIR VALUE

FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE

Category derivative financial instruments	Hedged risk	Speculation / hedging	Scope	Period: Booked value	Period: Real value	Preceding period: Booked value	Preceding period: Real value
IRS	Intrest	Hedging	11000000	.....	12.882,83	.....	84.034,39
Floor	Interest	Hedging	11000000	.....	13,77	.....	526,00
FX FWD	exchange rate	Hedging	3711901	.....	3.831.672,14	.....	.....
.....

FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE

Amount of individual assets or appropriate groupings of those assets

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Booked value	Real value
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Reasons for not reducing the book value

Informations that suggest than the book value will be recovered

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The enterprise has prepared and published consolidated accounts and a consolidated report

VALUATION RULES

SUMMARY OF VALUATION RULES AND ADDITIONAL INFORMATION

Principles

The valuation rules have been prepared in accordance with the requirements of the Royal Decree of 29 April 2019 on the enforcement of the Commercial Code.

In order to ensure a true and fair view, the following exceptional cases deviate from the valuation rules set out in this Decree: These deviations are accounted for as follows:

These deviations affect the company's equity, financial position and profit before tax as follows

Valuation rules Research and Development costs: Development costs are capitalized and fully amortized in the same financial year.

Although the company has a loss carried forward on its balance sheet and a positive result from the year, we maintain our valuation rules in the company based on going concern. Such presumption is justified by the Company's equity position of €232,4 million end 2022 and the outcome of the sensitivity testing that we have performed on our projected income statements and bank covenants

The profit and loss account is not significantly affected by revenues and costs that must be allocated to a previous financial year; if so, these relate to:

Other information necessary for the annual accounts to provide a true and fair view of the company's assets, liabilities, financial position and results:

Special rules

Assets

Formation expenses

Formation expenses are capitalized and depreciated over 5 years.

Restructuring costs are not capitalised.

Intangible fixed Assets

Intangible fixed assets and Goodwill are depreciated over maximum 10 years.

- Software : depreciation 20,00 % - 33,33 % on a straight-line basis.
- Patents and licenses : depreciation 20,00 % - 33,33 % on a straight-line basis
- Research and Development :
- R&D costs made are capitalized en fully depreciated in the accounting year.

Tangible assets

Tangible assets are recorded at their acquisition cost or production cost. The following depreciation percentages are applied:

- Land: land is not depreciated
- Buildings : depreciation 3,33 % - 5,00 % on a straight-line basis
- Plant, machinery and equipment : 8,33 % - 20,00 % on a straight-line basis
- Leased machines : 10,00 % - 20,00 % on a straight-line basis
- Vehicles : depreciation 25,00 % - 50,00 % on a straight-line basis
- Computers and hardware : 20,00 % -33,33 % on a straight-line basis
- Furniture and Office equipment : depreciation 6,66 % - 10,00 % on a straight-line basis

Financial assets

In the course of the 2023 financial year, the company acknowledged a write-down on its participation in Materialise Motion NV. The Company has an unconditional and irrevocable promise to provide financial support to Materialise Motion NV and RapidFit NV, in order to enable those subsidiaries to continue their activities at least until the date of the next annual general meeting of Materialise Motion NV and RapidFit NV.

Inventory

Raw materials and consumables: purchase cost on a first in, first out basis. Stocks in the stereolithography machine are recognised and valued at the acquisition cost

Products :

- The manufacturing price of the products does not include the indirect production costs.
- The manufacturing price of the products whose production covers more than one year does not include any financial costs associated with the capital borrowed to finance their production

Orders in progress :

Orders in progress are revalued at the manufacturing price increased with a part of the result depending on the progress of the works.

Liabilities

There are no long-term loan that carries no interest or an interest below market.

The company systematically makes provisions for its obligations under share appreciation rights plans based on the share price and exercise price of these instruments.

Foreign currency

Assets and liabilities are converted into euros at the year-end exchange rate.

Foreign exchange gains and losses from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement

Turnover

The revenue is primarily generated by the sale of our software and 3D printed products and services. Software revenue is comprised of perpetual and periodic licenses, maintenance revenue and software development service fees. Perpetual license holders may opt to take an annual maintenance contract, which leads to annual fees. Periodic licenses entitle the customer to maintenance, support and product updates without additional charge. 3D printed product revenue is derived from our network of 3D printing service centers and may include support and services such as pre-production collaboration prior to printing the product.

MATERIAL EVENTS SINCE THE END OF THE FINANCIAL YEAR : none

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN
COMPANIES AND ASSOCIATIONS CODE
NEER TE LEGGEN DOCUMENTEN**

MANAGEMENT REPORT

SOCIAL BALANCE SHEET

Number of joint industrial committee: 209 111

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period	Codes	Total	1. Men	2. Women
Average number of employees				
Full-time	1001	533,2	344,7	188,5
Part-time	1002	117,0	46,5	70,5
Total in full-time equivalents	1003	621,9	379,9	242,0
Number of hours actually worked				
Full-time	1011	873.089	580.251	292.838
Part-time	1012	137.929	55.003	82.926
Total	1013	1.011.018	635.254	375.764
Personnel costs				
Full-time	1021	53.161.468,23	36.746.135,29	16.415.332,94
Part-time	1022	8.947.580,73	3.731.995,89	5.215.584,84
Total	1023	62.109.048,96	40.478.131,18	21.630.917,78
Advantages in addition to wages	1033	.....	.....	.....

During the preceding period	Codes	P. Total	1P. Men	2P. Women
Average number of employees in FTE	1003	610,9	379,0	231,9
Number of hours actually worked	1013	996.376	631.271	365.105
Personnel costs	1023	55.374.587,97	35.870.317,94	19.504.270,03
Advantages in addition to wages	1033	.....	.....	.....

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
Number of employees	105	526	113	612,0
By nature of the employment contract				
Contract for an indefinite period	110	526	113	612,0
Contract for a definite period	111	.....	.....	.....
Contract for the execution of a specifically assigned work	112	.....	.....	.....
Replacement contract	113	.....	.....	.....
According to gender and study level				
Men	120	335	47	370,8
primary education	1200	31	3	33,4
secondary education	1201	70	9	76,4
higher non-university education	1202	59	6	63,5
university education	1203	175	29	197,5
Women	121	191	66	241,2
primary education	1210	22	5	25,9
secondary education	1211	22	7	27,1
higher non-university education	1212	39	20	54,6
university education	1213	108	34	133,6
By professional category				
Management staff	130	.....	.....	.....
Employees	134	446	96	519,7
Workers	132	80	17	92,3
Others	133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period	Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed	150	15,0	.....
Number of hours actually worked	151	2.990.006	.....
Costs for the enterprise	152	988.752,36	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	67	5	70,5
210	67	5	70,5
211	.....	.....	.....
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

Contract for an indefinite period

Contract for a definite period

Contract for the execution of a specifically assigned work

Replacement contract

By reason of termination of contract

Retirement

Unemployment with extra allowance from enterprise

Dismissal

Other reason

the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	61	22	77,3
310	61	22	77,3
311	.....	.....	.....
312	.....	.....	.....
313	.....	.....	.....
340	.....	1	0,5
341	.....	.....	.....
342	16	8	22,3
343	45	13	54,5
350	.....	.....	.....

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	21	5811	34
Number of actual training hours	5802	1.071	5812	2.334
Net costs for the enterprise	5803	53.336,07	5813	85.960,74
of which gross costs directly linked to training	58031	40.841,88	58131	79.243,71
of which fees paid and payments to collective funds	58032	12.494,19	58132	6.717,03
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	382	5831	257
Number of actual training hours	5822	15.977	5832	8.538
Net costs for the enterprise	5823	499.292,64	5833	266.814,64
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	.....	5851	.....
Number of actual training hours	5842	.....	5852	.....
Net costs for the enterprise	5843	.....	5853	.....