

<b>40</b>				<b>1</b>	<b>EUR</b>	
NAT.	Filing date	Nr.	P.	U.	D.	F-cap 1

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS  
TO BE FILED UNDER BELGIAN COMPANIES  
AND ASSOCIATIONS CODE**

**IDENTIFICATION DETAILS (on date of deposit)**

NAME: ..... *Materialise* .....

Legal form: ..... *Public limited company* .....

Address: ..... *Technologielaan* ..... Nr.: ..... *15* ..... Box: .....

Postal code: ..... *3000* ..... Municipality: ..... *Leuven* .....

Country: ..... *Belgium* .....

Register of legal persons – Business court of: ..... *Leuven* .....

Website address<sup>1</sup>: .....

Company identification number *BE 0441.131.254*

DATE *06 / 12 / 2021* of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS *ANNUAL ACCOUNTS IN EUROS (2 decimals)*

approved by the general meeting of *07 / 06 / 2022*

Regarding the financial year from *01 / 01 / 2021* to *31 / 12 / 2021*

Preceding financial year from *01 / 01 / 2020* to *31 / 12 / 2020*

The amounts for the preceding period ~~are~~ ~~are not~~<sup>2</sup> identical to the ones previously published.

Total number of pages filed: ..... *55* ..... Numbers of sections of the standard form not filed because they serve no useful purpose: ..... *6.2.5. 6.3.5. 6.5.2. 6.7.2. 6.18.2. 6.20. 8. 9. 11. 12. 13. 14. 15* .....

*Signature*  
(name and position)

*Signature*  
(name and position)

<sup>1</sup> Optional information.  
<sup>2</sup> Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW  
OR CORRECTION ASSIGNMENT**

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*A TREC*

*Nr.: BE 0456.384.307*

*Timmermansstraat 32, 8340 Damme, Belgium*

*Director*

*03/06/2008 - 07/06/2022*

*Represented by:*

*Johan De Lille*

*Gaversesteeweg 604, 9820 Merelbeke, Belgium*

*Wilfried, Frans, Isidoor Vanraen*

*Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium*

*Managing director*

*18/11/2003 - 07/06/2022*

*Jos Van der Sloten*

*Langestraat 62, 3190 Boortmeerbeek, Belgium*

*Director*

*03/06/2008 - 07/06/2022*

*Peter Leys*

*Strooistraat 57, 1860 Meise, Belgium*

*Director*

*28/11/2013 - 07/06/2022*

*Jurgen Gino Ingels*

*Clemenceaustraat 177 box A, 2860 Sint-Katelijne-Waver, Belgium*

*Director*

*28/11/2013 - 07/06/2022*

*Lieve Verplancke*

*Dikkemeerweg 54, 1653 Dworp, Belgium*

*Director*

*02/06/2015 - 07/06/2022*

*Hilde Ingelaere*

*Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium*

*Director*

*18/11/2003 - 07/06/2022*

*Bart Luyten*

*Hanswijkstraat 37 box A, 2820 Bonheiden, Belgium*

*Director*

*06/06/2017 - 07/06/2022*

*Volker Hammes*

*Altbachstrasse 25, 67435 Neustadt An der Weinstrasse, Germany*

*Director*

*28/11/2018 - 07/06/2022*

*Sander Vanraen*

*J. Van der Vorstlaan 19, 3040 Huldenberg, Belgium*

*Director*

*02/06/2020 - 07/06/2022*

*KPMG Bedrijfsrevisoren CVBA*

*Nr.: BE 0419.122.548*

*Luchthaven Brussel Nationaal 1K, 1930 Zaventem, Belgium*

*Membership nr.: B00001*

*Auditor*

*05/11/2020 - 07/06/2023*

*Represented by:*

*Götwin Jackers*

*Luchthaven Brussel Nationaal 1K, 1930 Zaventem, Belgium*

*Membership nr.: A0 2158*

**DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT**

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not\*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

\* Strike out what is not applicable.

\*\* Optional information.

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>Formation expenses</b> .....	6.1	20	4.303.097,36	.....
<b>FIXED ASSETS</b> .....		21/28	146.310.910,77	139.263.502,59
<b>Intangible fixed assets</b> .....	6.2	21	8.591.092,99	7.646.432,41
<b>Tangible fixed assets</b> .....	6.3	22/27	35.922.774,02	39.324.644,22
Land and buildings .....		22	13.833.959,13	14.286.974,98
Plant, machinery and equipment .....		23	17.183.474,53	18.053.841,70
Furniture and vehicles .....		24	1.912.318,26	1.681.167,05
Leasing and similar rights .....		25	2.226.331,80	3.107.804,03
Other tangible fixed assets .....		26	.....	.....
Assets under construction and advance payments .....		27	766.690,30	2.194.856,46
<b>Financial fixed assets</b> .....	6.4/6.5.1	28	101.797.043,76	92.292.425,96
Affiliated enterprises .....	6.15	280/1	101.349.085,06	88.851.498,79
Participating interests .....		280	42.849.561,72	40.349.561,72
Amounts receivable .....		281	58.499.523,34	48.501.937,07
Enterprises linked by participating interests .....	6.15	282/3	.....	.....
Participating interests .....		282	.....	.....
Amounts receivable .....		283	.....	.....
Other financial assets .....		284/8	447.958,70	3.440.927,17
Shares .....		284	399.016,00	3.289.036,36
Amounts receivable and cash guarantees .....		285/8	48.942,70	151.890,81

	Discl.	Codes	Period	Preceding period
<b>CURRENT ASSETS</b> .....		29/58	239.026.483,43	150.451.870,65
<b>Amounts receivable after more than one year</b> .....		29	9.920.066,38	8.981.752,56
Trade debtors .....		290	3.683.398,59	2.937.626,43
Other amounts receivable .....		291	6.236.667,79	6.044.126,13
<b>Stocks and contracts in progress</b> .....		3	3.699.680,19	4.138.301,78
Stocks .....		30/36	3.399.849,40	3.853.998,02
Raw materials and consumables .....		30/31	2.966.929,45	3.383.493,20
Work in progress .....		32	.....	.....
Finished goods .....		33	337.118,92	338.396,54
Goods purchased for resale .....		34	95.801,03	132.108,28
Immovable property intended for sale .....		35	.....	.....
Advance payments .....		36	.....	.....
Contracts in progress .....		37	299.830,79	284.303,76
<b>Amounts receivable within one year</b> .....		40/41	52.502.179,47	44.653.424,61
Trade debtors .....		40	39.394.511,40	26.190.064,94
Other amounts receivable .....		41	13.107.668,07	18.463.359,67
<b>Current investments</b> ..... 6.5.1/6.6		50/53	1.944,22	1.944,22
Own shares .....		50	.....	.....
Other investments .....		51/53	1.944,22	1.944,22
<b>Cash at bank and in hand</b> .....		54/58	170.359.720,21	90.526.848,88
<b>Deferred charges and accrued income</b> ..... 6.6		490/1	2.542.892,96	2.149.598,60
<b>TOTAL ASSETS</b> .....		20/58	389.640.491,56	289.715.373,24

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	233.268.915,58	128.816.514,21
<b>Contribution</b> .....	6.7.1	10/11	244.427.482,98	151.479.724,10
Capital .....		10	4.486.772,08	4.096.418,72
Issued capital .....		100	4.486.772,08	4.096.418,72
Uncalled capital <sup>4</sup> .....		101	.....	.....
Outside the capital .....		11	239.940.710,90	147.383.305,38
Share premium account .....		1100/10	239.940.710,90	147.383.305,38
Others .....		1100/19	.....	.....
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Reserves</b> .....		13	284.846,40	284.846,40
Reserves not available .....		130/1	278.832,75	278.832,75
Legal reserve .....		130	278.832,75	278.832,75
Reserves statutorily not available .....		1311	.....	.....
Aquisition of own shares .....		1312	.....	.....
Financial support .....		1313	.....	.....
Other .....		1319	.....	.....
Untaxed reserves .....		132	6.013,65	6.013,65
Available reserves .....		133	.....	.....
<b>Accumulated profits (losses)</b> .....(+)/(-)		14	-11.466.999,15	-22.975.641,74
<b>Investment grants</b> .....		15	23.585,35	27.585,45
<b>Advance to associates on the sharing out of the assets</b> <sup>5</sup> ...		19	.....	.....
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	154.538,32	1.242.743,76
<b>Provisions for liabilities and charges</b> .....		160/5	146.676,53	1.233.548,60
Pensions and similar obligations .....		160	.....	.....
Taxation .....		161	.....	.....
Major repairs and maintenance .....		162	.....	.....
Environmental obligations .....		163	.....	.....
Other liabilities and charges .....	6.8	164/5	146.676,53	1.233.548,60
<b>Deferred taxes</b> .....		168	7.861,79	9.195,16

<sup>4</sup> Amount to subtract of the issued capital

<sup>5</sup> Amount to subtract from the other part of the equity

	Discl.	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b> .....		17/49	156.217.037,66	159.656.115,27
<b>Amounts payable after more than one year</b> .....	6.9	17	73.256.575,61	87.477.802,67
Financial debts .....		170/4	67.428.213,79	82.894.437,85
Subordinated loans .....		170	.....	.....
Unsubordinated debentures .....		171	.....	.....
Leasing and other similar obligations .....		172	1.074.385,81	1.769.863,10
Credit institutions .....		173	66.353.827,98	81.124.574,75
Other loans .....		174	.....	.....
Trade debts .....		175	.....	.....
Suppliers .....		1750	.....	.....
Bills of exchange payable .....		1751	.....	.....
Advances received on contracts in progress .....		176	1.500.000,00	.....
Other amounts payable .....		178/9	4.328.361,82	4.583.364,82
<b>Amounts payable within one year</b> .....	6.9	42/48	50.764.204,13	44.826.941,37
Current portion of amounts payable after more than one year falling due within one year .....		42	15.725.188,84	11.510.219,60
Financial debts .....		43	.....	.....
Credit institutions .....		430/8	.....	.....
Other loans .....		439	.....	.....
Trade debts .....		44	25.446.928,25	18.856.298,93
Suppliers .....		440/4	25.446.928,25	18.856.298,93
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	30.000,00	.....
Taxes, remuneration and social security .....	6.9	45	6.750.345,77	9.169.843,05
Taxes .....		450/3	66.142,17	1.160.899,77
Remuneration and social security .....		454/9	6.684.203,60	8.008.943,28
Other amounts payable .....		47/48	2.811.741,27	5.290.579,79
<b>Accruals and deferred income</b> .....	6.9	492/3	32.196.257,92	27.351.371,23
<b>TOTAL LIABILITIES</b> .....		10/49	389.640.491,56	289.715.373,24

## INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
<b>Operating income</b> .....		70/76A	158.032.169,73	133.434.198,64
Turnover .....	6.10	70	128.692.211,32	111.059.495,80
Stocks of finished goods and work and contracts in progress: increase (decrease) .....		71	14.249,41	-342.096,36
Own work capitalised .....		72	23.323.171,10	17.591.373,44
Other operating income .....	6.10	74	5.881.577,36	5.011.328,51
Non-recurring operating income .....	6.12	76A	120.960,54	114.097,25
<b>Operating charges</b> .....		60/66A	149.815.544,11	135.080.795,48
Raw materials, consumables .....		60	27.852.731,65	24.627.850,68
Purchases .....		600/8	27.442.207,91	24.052.492,18
Stocks: decrease (increase) .....		609	410.523,74	575.358,50
Services and other goods .....		61	44.166.872,76	38.498.815,87
Remuneration, social security costs and pensions .....	6.10	62	46.829.974,43	41.854.783,42
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	30.364.428,95	28.059.691,08
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....	6.10	631/4	-113.490,05	83.548,61
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....	6.10	635/8	-1.086.872,07	1.233.548,60
Other operating charges .....	6.10	640/8	930.790,82	556.148,01
Operating charges carried to assets as restructuring costs (-) Non-recurring operating charges .....	6.12	649 66A	..... 871.107,62	..... 166.409,21
<b>Operating profit (loss)</b> .....		9901	8.216.625,62	-1.646.596,84



	Discl.	Codes	Period	Preceding period
<b>Financial income</b> .....		75/76B	10.817.514,80	6.250.332,95
Recurring financial income .....		75	10.817.514,80	6.250.332,95
Income from financial fixed assets .....		750	5.375.697,13	4.580.347,06
Income from current assets .....		751	424.003,55	314.064,31
Other financial income .....	6.11	752/9	5.017.814,12	1.355.921,58
Non-recurring financial income .....	6.12	76B	.....	.....
<b>Financial charges</b> .....		65/66B	7.297.641,66	4.051.858,10
Recurring financial charges .....	6.11	65	3.532.413,35	4.051.858,10
Debt charges .....		650	1.947.739,91	1.802.374,58
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs) .....(+)/(-)		651	.....	.....
Other financial charges .....		652/9	1.584.673,44	2.249.483,52
Non-recurring financial charges .....	6.12	66B	3.765.228,31	.....
<b>Gain (loss) for the period before taxes</b> .....		9903	11.736.498,76	551.878,01
<b>Transfer from deferred taxes</b> .....		780	1.333,37	4.940,93
<b>Transfer to deferred taxes</b> .....		680	.....	.....
<b>Income taxes</b> .....	6.13	67/77	229.189,54	186.964,04
Taxes .....		670/3	256.026,28	186.964,04
Adjustment of income taxes and write-back of tax provisions		77	26.836,74	.....
<b>Gain (loss) of the period</b> .....		9904	11.508.642,59	369.854,90
<b>Transfer from untaxed reserves</b> .....		789	.....	.....
<b>Transfer to untaxed reserves</b> .....		689	.....	.....
<b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)		9905	11.508.642,59	369.854,90

**APPROPRIATION ACCOUNT**

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	-11.466.999,15	-22.975.641,74
Gain (loss) of the period available for appropriation .....(+)/(-)	(9905)	11.508.642,59	369.854,90
Profit (loss) brought forward .....(+)/(-)	14P	-22.975.641,74	-23.345.496,64
<b>Withdrawals from capital and reserves</b> .....	791/2	.....	.....
on the contribution .....	791	.....	.....
from reserves .....	792	.....	.....
<b>Transfer to capital and reserves</b> .....	691/2	.....	.....
to the contribution .....	691	.....	.....
to legal reserve .....	6920	.....	.....
to other reserves .....	6921	.....	.....
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	-11.466.999,15	-22.975.641,74
<b>Owners' contribution in respect of losses</b> .....	794	.....	.....
<b>Profit to be distributed</b> .....	694/7	.....	.....
Dividends .....	694	.....	.....
Directors' or managers' entitlements .....	695	.....	.....
Employees .....	696	.....	.....
Other beneficiaries .....	697	.....	.....

**EXPLANATORY DISCLOSURES**

**STATEMENT OF FORMATION EXPENSES OR CAPITAL INCREASE EXPENSES, LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS**

	Codes	Period	Preceding period
<b>Net book value at the end of the period</b> .....	20P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
New expenses incurred .....	8002	4.871.430,97	
Depreciation .....	8003	568.333,61	
Other .....(+)/(-)	8004	.....	
<b>Net book value at the end of the period</b> .....	(20)	4.303.097,36	
<b>Of which</b>			
Formation or capital increase expenses, loan issue expenses and other formation expenses .....	200/2	.....	
Restructuring costs .....	204	.....	

**STATEMENT OF INTANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>DEVELOPMENT COSTS</b>			
<b>Acquisition value at the end of the period</b> .....	8051P	xxxxxxxxxxxxxxx	17.164.906,51
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8021	21.800.000,00	
Sales and disposals .....	8031	17.164.906,51	
Transfers from one heading to another .....	8041	.....(+)/(-)	
<b>Acquisition value at the end of the period</b> .....	8051	21.800.000,00	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121P	xxxxxxxxxxxxxxx	17.164.906,51
<b>Movements during the period</b>			
Recorded .....	8071	21.800.000,00	
Written back .....	8081	.....	
Acquisitions from third parties .....	8091	.....	
Cancelled owing to sales and disposals .....	8101	17.164.906,51	
Transferred from one heading to another .....	8111	.....(+)/(-)	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121	21.800.000,00	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81311	.....	

	Codes	Period	Preceding period
<b>RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING BEFORE 1 JANUARY 2016</b>			
<b>Acquisition value at the end of the period</b> .....	8055P	xxxxxxxxxxxxxxxx	14.643.926,86
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8025	.....	
Sales and disposals .....	8035	.....	
Transfers from one heading to another .....	8045	.....	
<b>Acquisition value at the end of the period</b> .....	8055	14.643.926,86	
<b>Depreciations and amounts written down at the end of the period</b> .....	8125P	xxxxxxxxxxxxxxxx	14.643.926,86
<b>Movements during the period</b>			
Recorded .....	8075	.....	
Written back .....	8085	.....	
Acquisitions from third parties .....	8095	.....	
Cancelled owing to sales and disposals .....	8105	.....	
Transferred from one heading to another .....	8115	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8125	14.643.926,86	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81312	.....	

	Codes	Period
<b>RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING AFTER 31 DECEMBER 2015</b>		
<b>Acquisition value at the end of the period</b> .....	8056	81.227.332,19
<b>Depreciations and amounts written down at the end of the period</b> .....	8126	81.227.332,19
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81313	0,00

	Codes	Period	Preceding period
<b>CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8052P	xxxxxxxxxxxxxxx	18.586.901,97
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8022	1.353.738,62	
Sales and disposals .....	8032	505.925,59	
Transfers from one heading to another .....	8042	3.557,32	
Transfers from one heading to another .....	8042	3.557,32	
<b>Acquisition value at the end of the period</b> .....	8052	19.438.272,32	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122P	xxxxxxxxxxxxxxx	11.269.867,20
<b>Movements during the period</b>			
Recorded .....	8072	2.110.012,18	
Written back .....	8082	.....	
Acquisitions from third parties .....	8092	.....	
Cancelled owing to sales and disposals .....	8102	2.532.700,05	
Transferred from one heading to another .....	8112	.....	
Transferred from one heading to another .....	8112	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122	10.847.179,33	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	211	8.591.092,99	

	Codes	Period	Preceding period
<b>GOODWILL</b>			
<b>Acquisition value at the end of the period</b> .....	8053P	xxxxxxxxxxxxxxxx	5.400.674,57
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8023	.....	
Sales and disposals .....	8033	.....	
Transfers from one heading to another .....(+)/(-)	8043	.....	
<b>Acquisition value at the end of the period</b> .....	8053	5.400.674,57	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123P	xxxxxxxxxxxxxxxx	5.071.276,93
<b>Movements during the period</b>			
Recorded .....	8073	329.397,64	
Written back .....	8083	.....	
Acquisitions from third parties .....	8093	.....	
Cancelled owing to sales and disposals .....	8103	.....	
Transferred from one heading to another .....(+)/(-)	8113	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123	5.400.674,57	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	212	.....	

**STATEMENT OF TANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>LAND AND BUILDINGS</b>			
<b>Acquisition value at the end of the period</b> .....	8191P	xxxxxxxxxxxxxxxx	18.666.594,65
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8161	.....	
Sales and disposals .....	8171	.....	
Transfers from one heading to another .....(+)/(-)	8181	.....	
<b>Acquisition value at the end of the period</b> .....	8191	18.666.594,65	
<b>Revaluation surpluses at the end of the period</b> .....	8251P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8211	.....	
Acquisitions from third parties .....	8221	.....	
Cancelled .....	8231	.....	
Transferred from one heading to another .....(+)/(-)	8241	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8251	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321P	xxxxxxxxxxxxxxxx	4.379.619,67
<b>Movements during the period</b>			
Recorded .....	8271	453.015,85	
Written back .....	8281	.....	
Acquisitions from third parties .....	8291	.....	
Cancelled owing to sales and disposals .....	8301	.....	
Transferred from one heading to another .....(+)/(-)	8311	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321	4.832.635,52	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(22)	13.833.959,13	



	Codes	Period	Preceding period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxxx	42.595.569,29
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	789.258,33	
Sales and disposals .....	8172	2.614.510,71	
Transfers from one heading to another .....	8182	2.240.263,37	
.....(+)/(-)			
<b>Acquisition value at the end of the period</b> .....	8192	43.010.580,28	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8212	.....	
Acquisitions from third parties .....	8222	.....	
Cancelled .....	8232	.....	
Transferred from one heading to another .....	8242	.....	
.....(+)/(-)			
<b>Revaluation surpluses at the end of the period</b> .....	8252	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxxx	24.541.727,59
<b>Movements during the period</b>			
Recorded .....	8272	3.405.936,07	
Written back .....	8282	.....	
Acquisitions from third parties .....	8292	.....	
Cancelled owing to sales and disposals .....	8302	2.533.710,39	
Transferred from one heading to another .....	8312	413.152,48	
.....(+)/(-)			
<b>Depreciations and amounts written down at the end of the period</b> .....	8322	25.827.105,75	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	17.183.474,53	

	Codes	Period	Preceding period
<b>FURNITURE AND VEHICLES</b>			
<b>Acquisition value at the end of the period</b> .....	8193P	xxxxxxxxxxxxxxxx	6.849.221,34
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8163	916.149,42	
Sales and disposals .....	8173	279.066,25	
Transfers from one heading to another .....	8183	74.720,50	
.....(+)/(-)			
<b>Acquisition value at the end of the period</b> .....	8193	7.561.025,01	
<b>Revaluation surpluses at the end of the period</b> .....	8253P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8213	.....	
Acquisitions from third parties .....	8223	.....	
Cancelled .....	8233	.....	
Transferred from one heading to another .....	8243	.....	
.....(+)/(-)			
<b>Revaluation surpluses at the end of the period</b> .....	8253	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323P	xxxxxxxxxxxxxxxx	5.168.054,29
<b>Movements during the period</b>			
Recorded .....	8273	683.769,90	
Written back .....	8283	.....	
Acquisitions from third parties .....	8293	.....	
Cancelled owing to sales and disposals .....	8303	277.837,94	
Transferred from one heading to another .....	8313	74.720,50	
.....(+)/(-)			
<b>Depreciations and amounts written down at the end of the period</b> .....	8323	5.648.706,75	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(24)	1.912.318,26	

	Codes	Period	Preceding period
<b>LEASING AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8194P	xxxxxxxxxxxxxxxx	6.375.280,42
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8164	311.772,52	
Sales and disposals .....	8174	149.575,85	
Transfers from one heading to another .....	8184	-560.893,50	
<b>Acquisition value at the end of the period</b> .....	8194	5.976.583,59	
<b>Revaluation surpluses at the end of the period</b> .....	8254P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8214	.....	
Acquisitions from third parties .....	8224	.....	
Cancelled .....	8234	.....	
Transferred from one heading to another .....	8244	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8254	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324P	xxxxxxxxxxxxxxxx	3.267.476,39
<b>Movements during the period</b>			
Recorded .....	8274	1.013.963,70	
Written back .....	8284	.....	
Acquisitions from third parties .....	8294	.....	
Cancelled owing to sales and disposals .....	8304	43.315,32	
Transferred from one heading to another .....	8314	-487.872,98	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324	3.750.251,79	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(25)	2.226.331,80	
<b>OF WHICH</b>			
<b>Land and buildings</b> .....	250	.....	
<b>Plant, machinery and equipment</b> .....	251	872.846,09	
<b>Furniture and vehicles</b> .....	252	1.353.485,71	

	Codes	Period	Preceding period
<b>ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8196P	xxxxxxxxxxxxxxxx	2.194.856,46
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8166	1.123.766,83	
Sales and disposals .....	8176	794.285,30	
Transfers from one heading to another .....	8186	-1.757.647,69	
<b>Acquisition value at the end of the period</b> .....	8196	766.690,30	
<b>Revaluation surpluses at the end of the period</b> .....	8256P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8216	.....	
Acquisitions from third parties .....	8226	.....	
Cancelled .....	8236	.....	
Transferred from one heading to another .....	8246	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8256	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8276	.....	
Written back .....	8286	.....	
Acquisitions from third parties .....	8296	.....	
Cancelled owing to sales and disposals .....	8306	.....	
Transferred from one heading to another .....	8316	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(27)	766.690,30	

**STATEMENT OF FINANCIAL FIXED ASSETS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8391P	xxxxxxxxxxxxxxxxx	47.258.034,16
<b>Movements during the period</b>			
Acquisitions .....	8361	3.375.207,95	
Sales and disposals .....	8371	.....	
Transfers from one heading to another .....(+)/(-)	8381	.....	
<b>Acquisition value at the end of the period</b> .....	8391	50.633.242,11	
<b>Revaluation surpluses at the end of the period</b> .....	8451P	xxxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8411	.....	
Acquisitions from third parties .....	8421	.....	
Cancelled .....	8431	.....	
Transferred from one heading to another .....(+)/(-)	8441	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8451	.....	
<b>Amounts written down at the end of the period</b> .....	8521P	xxxxxxxxxxxxxxxxx	6.908.472,44
<b>Movements during the period</b>			
Recorded .....	8471	875.207,95	
Written back .....	8481	.....	
Acquisitions from third parties .....	8491	.....	
Cancelled owing to sales and disposals .....	8501	.....	
Transferred from one heading to another .....(+)/(-)	8511	.....	
<b>Amounts written down at the end of the period</b> .....	8521	7.783.680,39	
<b>Uncalled amounts at the end of the period</b> .....	8551P	xxxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8551	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(280)	42.849.561,72	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	281P	xxxxxxxxxxxxxxxxx	48.501.937,07
<b>Movements during the period</b>			
Additions .....	8581	12.232.638,41	
Repayments .....	8591	.....	
Amounts written down .....	8601	.....	
Amounts written back .....	8611	.....	
Exchange differences .....(+)/(-)	8621	-81.740,74	
Other movements .....(+)/(-)	8631	-2.153.311,40	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(281)	58.499.523,34	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8651	.....	

	Codes	Period	Preceding period
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8392P	XXXXXXXXXXXXXXXXXX	36.000,00
<b>Movements during the period</b>			
Acquisitions .....	8362	.....	
Sales and disposals .....	8372	.....	
Transfers from one heading to another .....	8382	.....	
.....(+)/(-)			
<b>Acquisition value at the end of the period</b> .....	8392	36.000,00	
<b>Revaluation surpluses at the end of the period</b> .....	8452P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8412	.....	
Acquisitions from third parties .....	8422	.....	
Cancelled .....	8432	.....	
Transferred from one heading to another .....	8442	.....	
.....(+)/(-)			
<b>Revaluation surpluses at the end of the period</b> .....	8452	.....	
<b>Amounts written down at the end of the period</b> .....	8522P	XXXXXXXXXXXXXXXXXX	36.000,00
<b>Movements during the period</b>			
Recorded .....	8472	.....	
Written back .....	8482	.....	
Acquisitions from third parties .....	8492	.....	
Cancelled owing to sales and disposals .....	8502	.....	
Transferred from one heading to another .....	8512	.....	
.....(+)/(-)			
<b>Amounts written down at the end of the period</b> .....	8522	36.000,00	
<b>Uncalled amounts at the end of the period</b> .....	8552P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b> .....			
.....(+)/(-)	8542	.....	
<b>Uncalled amounts at the end of the period</b> .....	8552	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(282)	.....	
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	283P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Additions .....	8582	.....	
Repayments .....	8592	.....	
Amounts written down .....	8602	.....	
Amounts written back .....	8612	.....	
Exchange differences .....	8622	.....	
.....(+)/(-)			
Other movements .....	8632	.....	
.....(+)/(-)			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(283)	.....	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8652	.....	

	Codes	Period	Preceding period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8393P	xxxxxxxxxxxxxxxx	3.289.036,36
<b>Movements during the period</b>			
Acquisitions .....	8363	.....	
Sales and disposals .....	8373	.....	
Transfers from one heading to another .....(+)/(-)	8383	.....	
<b>Acquisition value at the end of the period</b> .....	8393	3.289.036,36	
<b>Revaluation surpluses at the end of the period</b> .....	8453P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8413	.....	
Acquisitions from third parties .....	8423	.....	
Cancelled .....	8433	.....	
Transferred from one heading to another .....(+)/(-)	8443	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8453	.....	
<b>Amounts written down at the end of the period</b> .....	8523P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8473	2.890.020,36	
Written back .....	8483	.....	
Acquisitions from third parties .....	8493	.....	
Cancelled owing to sales and disposals .....	8503	.....	
Transferred from one heading to another .....(+)/(-)	8513	.....	
<b>Amounts written down at the end of the period</b> .....	8523	2.890.020,36	
<b>Uncalled amounts at the end of the period</b> .....	8553P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b> .....(+)/(-)			
.....(+)/(-)	8543	.....	
<b>Uncalled amounts at the end of the period</b> .....	8553	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(284)	399.016,00	
<b>OTHERS ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	285/8P	xxxxxxxxxxxxxxxx	151.890,81
<b>Movements during the period</b>			
Additions .....	8583	.....	
Repayments .....	8593	95.427,04	
Amounts written down .....	8603	.....	
Amounts written back .....	8613	.....	
Exchange differences .....(+)/(-)	8623	-7.521,07	
Other movements .....(+)/(-)	8633	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(285/8)	48.942,70	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8653	.....	

## PARTICIPATING INTERESTS INFORMATION

### PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+ ) or (- ) (in units)
<i>Materialise GmbH</i> DE812903991 Foreign company Friedrichshafen Strasse 3, 82205 Gilching, Germany	registered shares	1	100,0	0,0	31/12/2020	EUR	5.015.124,19	-2.906.405,08
OBL SAS FR62410081517 Foreign company Avenue de la République 70-86, 92320 Chatillon, France	registered shares	8.892	100,0	0,0	31/12/2020	EUR	1.113.859,00	246.790,00
<i>Materialise UK Limited</i> GB728321540 Foreign company Brunel Way, Catcliffe 27 box A, S60 5WG Sheffield South Yorkshire, United Kingdom	registered shares	300.000	100,0	0,0	31/12/2020	GBP	1.408.550,00	1.108.550,00
<i>Materialise Czech Republic SRO</i> CZ27102262 Foreign company Predlicka 460 box 22, 400 02 Usti Nad Labem, Czech Republic	registered shares	0	100,0	0,0	31/12/2020	CZK	58.957.000,00	1.391.000,00
<i>Materialise Japan K.K.</i> Foreign company Yokohama Portside Bldg Sackacho 8, 221005 Yokohama, Japan	registered shares	1.000	100,0	0,0	31/12/2021	JPY	156.312.961,00	15.758.670,00
<i>Materialise France SAS</i> FR71417676814 Foreign company ZAE 2000 - Allée Germinal, 26320 Saint Marcel Les Valence, France					31/12/2020	EUR	188.584,00	-41.476,00



**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+ or -) (in units)	
<i>Materialise USA, LLC</i> <i>Foreign company</i> <i>Helm Court 44650, MI48170</i> <i>Plymouth, United States</i>	<i>registered shares</i>	13.000	100,0	0,0	31/12/2021	USD	5.176.657,00	230.321,00
	<i>registered shares</i>	1.000	99,0	0,0	31/12/2020	EUR	400.210,54	-3.711,63
<i>Materialise Austria GmbH</i> <i>ATU63852129</i> <i>Foreign company</i> <i>Gutheil-Schoder-Gasse 17, 1230</i> <i>Vienna, Austria</i>	<i>registered shares</i>	1	100,0	0,0	31/12/2020	MYR	9.982.894,00	-490.430,00
	<i>registered shares</i>	500.000	100,0	0,0	31/12/2021	UAH	11.316.300,00	5.775.300,00
<i>Materialise Malaysia SDN. Bhd.</i> <i>Foreign company</i> <i>Jalan PJU 8/8A, Damansara</i> <i>Perdana Unit 5-02 box 4, 47820</i> <i>Petaling Jaya Selangor Darul</i> <i>Ehsan, Malaysia</i>	<i>registered shares</i>	5.254.963	100,0	0,0	31/12/2020	EUR	-4.540.077,83	-1.231.652,95
	<i>registered shares</i>	8.033	100,0	0,0	31/12/2020	COP	848.007.003,00	-21.302.909,00
<i>RapidFit NV</i> <i>BE 0521.673.324</i> <i>Public limited company</i> <i>Technologielaan 15, 3001</i> <i>Heverlee, Belgium</i>	<i>registered shares</i>	040.604.081	100,0	0,0	31/12/2020	PLN	11.288.856,32	4.323.588,70
	<i>registered shares</i>							
<i>Materialise Colombia SAS</i> <i>Foreign company</i> <i>Calle 29 N° 41-105 - Edif. Soho</i> <i>Interior 401, Medellin, Colombia</i>	<i>registered shares</i>							
	<i>registered shares</i>							
<i>Materialise SA</i> <i>PL8982097613</i> <i>Foreign company</i> <i>Bielany Wroclawskie</i> <i>Ul. Belgijjska 1, 54-413 Wrocaw,</i> <i>Poland</i>	<i>registered shares</i>							
	<i>registered shares</i>							

**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)**

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+ ) or (-) (in units)	
<p><i>RS PRINT</i> <i>BE 0551.855.071</i> <i>Public limited company</i> <i>De Weven 7, 3883 Paal, Belgium</i></p>	<i>registered shares</i>	1.684.600	100,0	0,0	31/12/2020	EUR	-752.598,38	-1.152.893,13
<p><i>Meridian Technique Limited</i> <i>GB733328346</i> <i>Foreign company</i> <i>Venture Road - Southampton</i> <i>Science Park 2, SO16 7NP</i> <i>Southampton - Hampshire, United Kingdom</i></p>	<i>registered shares</i>	4.000	100,0	0,0	31/12/2021	GBP	7.941.270,00	906.222,00
<p><i>Materialise Shangai Co.Ltd</i> <i>Baoshan District Hutai road 2999</i> <i>box 1F 1, 200080 Shangai, China</i></p>	<i>registered shares</i>	1	100,0	0,0	31/12/2020	CNY	6.816.849,37	125.370,24
<p><i>Materialise S.R.L.</i> <i>IT09606100965</i> <i>Foreign company</i> <i>Foro Buonaparte, 20121 Milaan, Italy</i></p>	<i>registered shares</i>	1	100,0	0,0	31/12/2021	EUR	58.602,00	24.802,00
<p><i>Materialise Australia PTY Ltd</i> <i>Foreign company</i> <i>Suite 23, Regus Crows Nest Pacific</i> <i>Highway 246, NSW 2065 CROWS</i> <i>NEST, Australia</i></p>	<i>registered shares</i>	1	100,0	0,0	31/12/2021	AUD	85.093,00	16.351,00
<p><i>Engimplan Holding Ltda</i> <i>Foreign company</i> <i>Avenida Bernardino de Campos,</i> <i>98, 12th floor, Office 51 box side a,</i> <i>04004-40 sao paulo, Brazil</i></p>	<i>registered shares</i>	0	99,99	0,0	31/12/2020	BRL	42.005.242,60	-832.669,32
<p><i>Materialise Limited</i> <i>27th Floor, 2749 Register 04, 511</i> <i>Young Dong-daero, Gangnam-gu, ,</i> <i>Korea (Dem. People's Rep.)</i></p>	<i>registered shares</i>	0	99,99	0,0	31/12/2021	KRW	88.242.059,00	10.069.611,00

## PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
	<i>registered shares</i>	1	100,0	0,0				

**OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME**

	Codes	Period	Preceding period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares and current investments other than fixed income investments</b> ....	51	.....	.....
Shares - Book value increased with the uncalled amount .....	8681	.....	.....
Shares - Uncalled amount .....	8682	.....	.....
Precious metals and works of art .....	8683	.....	.....
<b>Fixed income securities</b> .....	52	.....	.....
Fixed income securities issued by credit institutions .....	8684	.....	.....
<b>Fixed term accounts with credit institutions</b> .....	53	1.944,22	1.944,22
With residual term or notice of withdrawal			
up to one month .....	8686	.....	.....
between one month and one year .....	8687	.....	1.944,22
over one year .....	8688	1.944,22	.....
<b>Other investments not mentioned above</b> .....	8689	.....	.....

	Period
<b>DEFERRED CHARGES AND ACCRUED INCOME</b>	
<b>Allocation of heading 490/1 of assets if the amount is significant</b>	
<i>Deferred charges</i> .....	2.169.494,54
<i>Accrued income</i> .....	373.398,42
.....	.....
.....	.....

**STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE**

**STATEMENT OF CAPITAL**

**Capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxx	4.096.418,72
(100)	4.486.772,08	

Changes during the period  
*Warrants* .....  
*Capital increase* .....  
 .....  
 .....  
 Structure of the capital  
 Different categories of shares  
*Nominal shares* .....  
 .....  
 .....  
 Registered shares .....  
 Shares dematerialized .....

Codes	Value	Number of shares
	22.353,36	294.264
	368.000,00	4.600.000
	.....	.....
	.....	.....
	4.486.772,08	59.063.521
	.....	.....
	.....	.....
8702	xxxxxxxxxxxxxxx	59.063.521
8703	xxxxxxxxxxxxxxx	.....

**Capital not paid**

Uncalled capital .....  
 Called up capital, unpaid .....  
 Shareholders having yet to pay up in full  
 .....  
 .....  
 .....

Codes	Uncalled amount	Capital called but not paid
(101)	.....	xxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxx	.....
	.....	.....
	.....	.....
	.....	.....
	.....	.....

**Own shares**

Held by the company itself  
 Amount of capital held .....  
 Corresponding number of shares .....  
 Held by the subsidiaries  
 Amount of capital held .....  
 Corresponding number of shares .....

Codes	Period
8721	.....
8722	.....
8731	.....
8732	.....
8740	.....
8741	.....
8742	.....
8745	.....
8746	.....
8747	.....
8751	.....

**Commitments to issue shares**

Owing to the exercise of conversion rights  
 Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....  
 Owing to the exercise of subscription rights  
 Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

**Authorized capital not issued** .....

**Shares issued, non representing capital**

Distribution

Number of shares .....  
 Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....  
 Number of shares held by its subsidiaries .....

Codes	Period
8761	.....
8762	.....
8771	.....
8781	.....

Supplementary explanation relating to the contribution (including the industry contribution)

.....  
 .....  
 .....  
 .....

Period
.....
.....
.....
.....

**PROVISIONS FOR OTHER LIABILITIES AND CHARGES**

**ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT**

*provision share appreciation rights* .....  
.....  
.....  
.....

Period
146.676,53
.....
.....
.....

## STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts .....	8801	15.725.188,84
Subordinated loans .....	8811	.....
Unsubordinated debentures .....	8821	.....
Leasing and other similar obligations .....	8831	954.442,07
Credit institutions .....	8841	14.770.746,77
Other loans .....	8851	.....
Trade debts .....	8861	.....
Suppliers .....	8871	.....
Bills of exchange payable .....	8881	.....
Advance payments received on contract in progress .....	8891	.....
Other amounts payable .....	8901	.....
<b>Total current portion of amounts payable after more than one year falling due within one year ..</b>	<b>(42)</b>	<b>15.725.188,84</b>
<b>Amounts payable with a remaining term of more than one but not more than five years</b>		
Financial debts .....	8802	53.210.910,19
Subordinated loans .....	8812	.....
Unsubordinated debentures .....	8822	.....
Leasing and other similar obligations .....	8832	1.074.385,81
Credit institutions .....	8842	52.136.524,38
Other loans .....	8852	.....
Trade debts .....	8862	.....
Suppliers .....	8872	.....
Bills of exchange payable .....	8882	.....
Advance payments received on contracts in progress .....	8892	1.500.000,00
Other amounts payable .....	8902	.....
<b>Total amounts payable with a remaining term of more than one but not more than five years ....</b>	<b>8912</b>	<b>54.710.910,19</b>
<b>Amounts payable with a remaining term of more than five years</b>		
Financial debts .....	8803	14.217.303,60
Subordinated loans .....	8813	.....
Unsubordinated debentures .....	8823	.....
Leasing and other similar obligations .....	8833	.....
Credit institutions .....	8843	14.217.303,60
Other loans .....	8853	.....
Trade debts .....	8863	.....
Suppliers .....	8873	.....
Bills of exchange payable .....	8883	.....
Advance payments received on contracts in progress .....	8893	.....
Other amounts payable .....	8903	4.328.361,82
<b>Total amounts payable with a remaining term of more than five years .....</b>	<b>8913</b>	<b>18.545.665,42</b>



**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)

**Amounts payable guaranteed by Belgian public authorities**

Financial debts .....	8921	.....
Subordinated loans .....	8931	.....
Unsubordinated debentures .....	8941	.....
Leasing and similar obligations .....	8951	.....
Credit institutions .....	8961	.....
Other loans .....	8971	.....
Trade debts .....	8981	.....
Suppliers .....	8991	.....
Bills of exchange payable .....	9001	.....
Advance payments received on contracts in progress .....	9011	.....
Remuneration and social security .....	9021	.....
Other amounts payable .....	9051	.....

**Total amounts payable guaranteed by Belgian public authorities** ..... 9061

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	83.153.402,58
Subordinated loans .....	8932	.....
Unsubordinated debentures .....	8942	.....
Leasing and similar obligations .....	8952	2.028.827,83
Credit institutions .....	8962	81.124.574,75
Other loans .....	8972	.....
Trade debts .....	8982	.....
Suppliers .....	8992	.....
Bills of exchange payable .....	9002	.....
Advance payments received on contracts in progress .....	9012	.....
Taxes, remuneration and social security .....	9022	.....
Taxes .....	9032	.....
Remuneration and social security .....	9042	.....
Other amounts payable .....	9052	.....

**Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets** ..... 9062 83.153.402,58

Codes	Period
8921	.....
8931	.....
8941	.....
8951	.....
8961	.....
8971	.....
8981	.....
8991	.....
9001	.....
9011	.....
9021	.....
9051	.....
9061	.....
8922	83.153.402,58
8932	.....
8942	.....
8952	2.028.827,83
8962	81.124.574,75
8972	.....
8982	.....
8992	.....
9002	.....
9012	.....
9022	.....
9032	.....
9042	.....
9052	.....
9062	83.153.402,58

**TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** (heading 450/3 and 179 of the liabilities)

Outstanding tax debts .....	9072	.....
Accruing taxes payable .....	9073	49.548,06
Estimated taxes payable .....	450	.....

**Remuneration and social security** (headings 454/9 and 179 of the liabilities)

Amounts due to the National Social Security Office .....	9076	.....
Other amounts payable in respect of remuneration and social security .....	9077	6.684.203,60

Codes	Period
9072	.....
9073	49.548,06
450	.....
9076	.....
9077	6.684.203,60

Period
31.309.744,81
451.706,60
434.806,51
.....

**ACCRUALS AND DEFERRED INCOME**

**Allocation of heading 492/3 of liabilities if the amount is significant**

<i>Deferred income</i> .....	
<i>Accrued charges</i> .....	
<i>Grants</i> .....	
.....	

**OPERATING RESULTS**

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
.....		34.985.397,55	30.697.321,09
.....		57.739.634,88	49.482.229,09
.....		35.967.178,89	30.879.945,62
.....		.....	.....
Allocation into geographical markets			
.....		66.906.861,94	64.829.101,06
.....		14.294.524,59	9.082.430,28
.....		47.490.824,79	37.147.964,46
.....		.....	.....
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities	740	3.531.616,67	2.889.197,04
<b>OPERATING CHARGES</b>			
<b>Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date	9086	615	602
Average number of employees calculated in full-time equivalents	9087	582,8	588,8
Number of actual worked hours	9088	957.148	915.379
<b>Personnel costs</b>			
Remuneration and direct social benefits	620	33.745.077,65	30.089.771,06
Employers' contribution for social security	621	8.662.724,58	8.032.479,04
Employers' premiums for extra statutory insurance	622	729.923,51	746.473,31
Other personnel costs .....(+)/(-)	623	3.692.248,69	2.986.060,01
Retirement and survivors' pensions	624	.....	.....

	Codes	Period	Preceding period
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) .....(+)/(-)	635	.....	.....
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	62.129,35	125.030,61
Written back .....	9111	19.782,09	.....
Trade debts			
Recorded .....	9112	282.264,52	.....
Written back .....	9113	438.101,83	41.482,00
<b>Provisions for liabilities and charges</b>			
Additions .....	9115	.....	1.233.548,60
Uses and write-backs .....	9116	1.086.872,07	.....
<b>Other operating charges</b>			
Taxes related to operation .....	640	930.790,82	537.698,01
Other costs .....	641/8	.....	18.450,00
<b>Hired temporary staff and personnel placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	.....	.....
Average number calculated in full-time equivalents .....	9097	21,6	6,8
Number of actual worked hours .....	9098	42.774	13.493
Costs to the enterprise .....	617	1.141.197,24	426.080,70

## FINANCIAL RESULTS

	Codes	Period	Preceding period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies .....	9125	4.000,10	6.067,79
Interest subsidies .....	9126	.....	.....
Allocation of other financial income			
Currency differences realized .....	754	4.907.991,46	1.324.441,65
Others			
<i>Positive payment differences</i> .....		33.351,61	25.412,14
.....		.....	.....
.....		.....	.....
<b>RECURRING FINANCIAL CHARGES</b>			
<b>Depreciation of loan issue expenses</b> .....	6501	.....	.....
<b>Capitalized Interests</b> .....	6502	.....	.....
<b>Amounts written off current assets</b>			
Recorded .....	6510	.....	.....
Written back .....	6511	.....	.....
<b>Other financial charges</b>			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....	653	.....	.....
<b>Provisions of a financial nature</b>			
Appropriations .....	6560	.....	.....
Uses and write-backs .....	6561	.....	.....
<b>Allocation of other financial charges</b>			
Currency differences realized .....	654	990.884,44	1.965.724,36
Currency translation differences .....	655	378.112,65	93.767,63
Others			
<i>Payment differences</i> .....		27.708,54	41.770,18
<i>Bank charges</i> .....		169.063,68	157.066,82
.....		.....	.....

## INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
<b>NON RECURRING INCOME</b> .....	76	120.960,54	114.097,25
<b>Non-recurring operating income</b> .....	(76A)	120.960,54	114.097,25
Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....	760	.....	.....
Write-back of provisions for non-recurring operating liabilities and charges ..	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset .....	7630	120.960,54	114.097,25
Other non-recurring operating income .....	764/8	.....	.....
<b>Non-recurring financial income</b> .....	(76B)	.....	.....
Write-back of amounts written down financial fixed assets .....	761	.....	.....
Write-back of provisions for non-recurring financial liabilities and charges ....	7621	.....	.....
Capital gains on disposal of financial fixed assets .....	7631	.....	.....
Other non-recurring financial income .....	769	.....	.....
<b>NON-RECURRING EXPENSES</b> .....	66	4.636.335,93	166.409,21
<b>Non-recurring operating charges</b> .....	(66A)	871.107,62	166.409,21
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....	660	.....	.....
Provisions for non-recurring operating liabilities and charges: Appropriations (uses) .....	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets .....	6630	87.515,85	68.875,22
Other non-recurring operating charges .....	664/7	783.591,77	97.533,99
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
<b>Non-recurring financial charges</b> .....	(66B)	3.765.228,31	.....
Amounts written off financial fixed assets .....	661	3.765.228,31	.....
Provisions for non-recurring financial liabilities and charges: Appropriations (uses) .....	6621	.....	.....
Capital losses on disposal of financial fixed assets .....	6631	.....	.....
Other non-recurring financial charges .....	668	.....	.....
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

**INCOME TAXES AND OTHER TAXES**

**INCOME TAXES**

	Codes	Period
<b>Income taxes on the result of the period</b> .....	9134	256.026,28
Income taxes paid and withholding taxes due or paid .....	9135	256.026,28
Excess of income tax prepayments and withholding taxes paid recorded under assets .....	9136	.....
Estimated additional taxes .....	9137	.....
<b>Income taxes on the result of prior periods</b> .....	9138	.....
Additional income taxes due or paid .....	9139	.....
Additional income taxes estimated or provided for .....	9140	.....
<b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b>		
Disallowed expenses .....(+)/(-)		5.015.228,00
Use of Exempted Tax elements .....(+)/(-)		-2.330.903,00
.....		-13.522.550,20
.....		.....

**Impact of non recurring results on the amount of the income taxes relating to the current period**

	Period
.....	.....
.....	.....
.....	.....
.....	.....

**Status of deferred taxes**

	Codes	Period
Deferred taxes representing assets .....	9141	48.904.401,25
Accumulated tax losses deductible from future taxable profits .....	9142	13.354.407,30
Other deferred taxes representing assets		
<i>Innovation income tax deduction</i> .....		18.500.823,52
<i>Patent income deduction</i> .....		0,00
.....		511.488,87
Deferred taxes representing liabilities .....	9144	.....
Allocation of deferred taxes representing liabilities		
.....		.....
.....		.....
.....		.....

**VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES**

**Value added taxes charged**

	Codes	Period	Preceding period
To the enterprise (deductible) .....	9145	14.284.837,74	14.217.528,09
By the enterprise .....	9146	15.691.330,01	12.606.099,85
<b>Amounts withheld on behalf of third party</b>			
For payroll withholding taxes .....	9147	8.811.883,44	7.987.256,86
For withholding taxes on investment income .....	9148	20.033,40	.....

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....	9149	.....
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	.....
<b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	91611	13.833.959,13
Amount of registration .....	91621	25.367.013,00
Amount of registration by mandate .....	91631	36.992.372,95
Pledging of goodwill		
Pledging of goodwill - Max amount .....	91711	.....
Pledging of goodwill - Amount of the registration by mandate .....	91721	.....
Pledging of other assets		
Pledging of other assets - Book value .....	91811	.....
Pledging of other assets - Max amount .....	91821	.....
Guarantees provided on future assets		
Guarantees provided on future assets - Amount assets involved .....	91911	.....
Guarantees provided on future assets - Max amount .....	91921	.....
Seller privilege		
Seller privilege - Book value .....	92011	.....
Seller privilege - Unpaid amount .....	92021	.....



**Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties**

	Codes	Period
<b>Mortgages</b>		
Book value of the immovable properties mortgaged .....	91612	.....
Amount of registration .....	91622	.....
Amount of registration by mandate .....	91632	.....
<b>Pledging of goodwill</b>		
Pledging of goodwill - Max amount .....	91712	.....
Pledging of goodwill - Amount of the registration on goodwill pledged by mandate .....	91722	.....
<b>Pledging of other assets</b>		
Pledging of other assets - Book value .....	91812	.....
Pledging of other assets - Max amount .....	91822	.....
<b>Guarantees provided on future assets</b>		
Guarantees provided on future assets - Amount assets involved .....	91912	.....
Guarantees provided on future assets - Max amount .....	91922	.....
<b>Seller privilege</b>		
Seller privilege - Book value .....	92012	.....
Seller privilege - Unpaid amount .....	92022	.....

**GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE**

	Codes	Period
.....		.....
.....		.....
.....		.....
<b>SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS</b>		
.....		.....
.....		.....
.....		.....
<b>SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS</b>		
.....		.....
.....		.....
.....		.....
<b>FORWARD TRANSACTIONS</b>		
<b>Goods purchased (to be received) .....</b>	9213	.....
<b>Goods sold (to be delivered) .....</b>	9214	.....
<b>Currencies purchased (to be received) .....</b>	9215	.....
<b>Currencies sold (to be delivered) .....</b>	9216	2.833.789,40

**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

.....  
 .....  
 .....

Period
.....
.....
.....

**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

.....  
 .....  
 .....

Period
.....
.....
.....

**SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE**

**Brief description**

- 1) Additional for higher management
- 2) Sectoral supplementary pension insurance for white color employees
- 3) Contribution Fund Metal for blue color employees

**Measures taken by the enterprise to cover the resulting charges**

*Plans are processed according to the intrinsic value method. The amount of underfunding at the balance sheet date is immaterial.*

**PENSIONS FUNDED BY THE ENTERPRISE**

**Estimated amount of the commitments resulting from past services** .....

Methods of estimation

.....  
 .....  
 .....

Codes	Period
9220	.....

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT**

.....  
 .....  
 .....

Period
.....
.....
.....

**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

.....  
 .....  
 .....  
 .....

Period
.....
.....
.....

**NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

**Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company**

.....  
 .....  
 .....  
 .....

Period
.....
.....
.....

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)**

*Purchase obligation raw materials* .....  
*Contacts utilities* .....  
*Performance bond* .....  
*Guarantee of loans for group companies* .....

Period
4.950.000,00
1.250.000,00
0,00
4.531.000,00

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	101.349.085,06	88.851.498,79
Participating interests .....	(280)	42.849.561,72	40.349.561,72
Subordinated amounts receivable .....	9271	.....	.....
Other amounts receivable .....	9281	58.499.523,34	48.501.937,07
<b>Amounts receivable</b> .....	9291	37.847.444,21	35.021.028,66
Over one year .....	9301	5.492.867,98	5.886.261,47
Within one year .....	9311	32.354.576,23	29.134.767,19
<b>Current investments</b> .....	9321	.....	.....
Shares .....	9331	.....	.....
Amounts receivable .....	9341	.....	.....
<b>Amounts payable</b> .....	9351	16.088.859,57	12.358.892,99
Over one year .....	9361	.....	.....
Within one year .....	9371	16.088.859,57	12.358.892,99
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises .....	9381	4.531.000,00	4.531.000,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391	.....	.....
<b>Other significant financial commitments</b> .....	9401	.....	.....
<b>Financial results</b>			
Income from financial fixed assets .....	9421	2.351.051,72	2.000.000,00
Income from current assets .....	9431	.....	.....
Other financial income .....	9441	.....	.....
Debt charges .....	9461	.....	.....
Other financial charges .....	9471	.....	.....
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481	.....	.....
Capital losses suffered .....	9491	.....	.....

	Codes	Period	Preceding period
<b>ASSOCIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	9253	.....	.....
Participating interests .....	9263	.....	.....
Subordinated amounts receivable .....	9273	.....	.....
Other amounts receivable .....	9283	.....	.....
<b>Amounts receivable</b> .....	9293	.....	.....
Over one year .....	9303	.....	.....
Within one year .....	9313	.....	.....
<b>Amounts payable</b> .....	9353	.....	.....
Over one year .....	9363	.....	.....
Within one year .....	9373	.....	.....
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises .....	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise .....	9393	.....	.....
<b>Other significant financial commitments</b> .....	9403	.....	.....
<b>OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	9252	.....	.....
Participating interests .....	9262	.....	.....
Subordinated amounts receivable .....	9272	.....	.....
Other amounts receivable .....	9282	.....	.....
<b>Amounts receivable</b> .....	9292	.....	.....
Over one year .....	9302	.....	.....
Within one year .....	9312	.....	.....
<b>Amounts payable</b> .....	9352	.....	.....
Over one year .....	9362	.....	.....
Within one year .....	9372	.....	.....

Period
.....
.....
.....
.....

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**  
**Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company**

.....

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**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

**Amounts receivable from these persons** .....

Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts  
 .....  
 .....

**Guarantees provided in their favour** .....

**Other significant commitments undertaken in their favour** .....

**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers .....

To former directors and former managers .....

Codes	Period
9500	76.983,33
9501	.....
9502	.....
9503	.....
9504	.....

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

**Auditor's fees** .....

**Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Fees for exceptional services or special missions executed in the company by people they are linked to**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

Codes	Period
9505	687.620,00
95061	287.792,00
95062	.....
95063	.....
95081	.....
95082	.....
95083	.....

**Mentions related to article 3:64, §2 and §4 of the Companies and Associations Code**

**DERIVATIVES NOT MEASURED AT FAIR VALUE**

**FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE**

Category derivative financial instruments	Hedged risk	Speculation / hedging	Scope	Period: Booked value	Period: Real value	Preceding period: Booked value	Preceding period: Real value
IRS	Intrest	Hedging	20000000	0,00	-137.140,93	0,00	-291.497,61
Floor	Interest	Hedging	20000000	0,00	76.213,90	0,00	160.280,35
.....	exchange rate	Hedging	2833789	0,00	2.829.236,89	0,00	0,00
.....	.....	.....	.....	.....	.....	.....	.....

**FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE**

**Amount of individual assets or appropriate groupings of those assets**

.....  
 .....  
 .....  
 .....

Booked value	Real value
.....	.....
.....	.....
.....	.....
.....	.....

**Reasons for not reducing the book value**

**Informations that suggest than the book value will be recovered**

**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**

**INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES**

**The enterprise has prepared and published consolidated accounts and a consolidated report**



## VALUATION RULES

### SUMMARY OF VALUATION RULES AND ADDITIONAL INFORMATION

#### Principles

The valuation rules have been prepared in accordance with the requirements of the Royal Decree of 29 April 2019 on the enforcement of the Commercial Code.

In order to ensure a true and fair view, the following exceptional cases deviate from the valuation rules set out in this Decree:

These deviations are accounted for as follows:

These deviations affect the company's equity, financial position and profit before tax as follows  
Valuation rules Research and Development costs: Development costs are capitalized and fully amortized in the same financial year.

Based on the positive operating result of the year, we maintain our valuation rules in the company based on going concern. Such presumption is justified by the Company's equity position of €233,8 million end 2021 and the outcome of the sensitivity testing that we have performed on our projected income statements and bank covenants

The profit and loss account is not significantly affected by revenues and costs that must be allocated to a previous financial year; if so, these relate to:

Other information necessary for the annual accounts to provide a true and fair view of the company's assets, liabilities, financial position and results:

#### Special rules

##### Assets

##### Formation expenses

Formation expenses are capitalized and depreciated over 5 years.

Restructuring costs are not capitalised.

##### Intangible fixed Assets

Intangible fixed assets and Goodwill are depreciated over maximum 10 years.

- Software : depreciation 20,00 % - 33,33 % on a straight-line basis.
- Patents and licenses : depreciation 20,00 % - 33,33 % on a straight-line basis
- Research and Development :
  - R&D costs made in 2017 (15,985 KEuro) are capitalized en fully depreciated in the accounting year. R&D costs have been capitalized for the first time in 2015 (12.475 KEuro) and have been depreciated over 3 years.

##### Tangible assets

Tangible assets are recorded at their acquisition cost or production cost. The following depreciation percentages are applied:

- Land: land is not depreciated
- Buildings : depreciation 3,33 % - 11,76 % on a straight-line basis
- Plant, machinery and equipment : 6,67 % - 33,33 % on a straight-line basis
- Leased machines : 14,29 % - 20,00 % on a straight-line basis
- Vehicles : depreciation 20,00 % - 50,00 % on a straight-line basis
- Computers and hardware : 33,33 % -50,00 % on a straight-line basis
- Furniture and Office equipment : depreciation 10,00 % - 33,33 % on a straight-line basis
- Other assets : depreciation 10,00 % - 50,00 % on a straight-line basis

##### Financial assets

No participations were revaluated during the current fiscal year.

With regard to the subsidiary RSPrint (2017) a depreciation of 2.000.000 euro has been booked. With regard to the subsidiary RapitFit (2018) a depreciation of 6.954.068 euro has been booked. The Board of Directors considers there's are sufficient ground to believe that the companies will be profitable in the long term. In the meantime theu believe enough internal or external financing will be availble.

#### Inventory

Raw materials and consumables: purchase cost on a first in, first out basis. Stocks in the stereolithography machine are recognised and valued at the acquisition cost

#### Products :

- The manufacturing price of the products [includes] [does not include] the indirect production costs.

- The manufacturing price of the products whose production covers more than one year does not include any financial costs associated with the capital borrowed to finance their production

#### Orders in progress :

Orders in progress are revalued at the manufacturing price increased with a part of the result depending on the progress of the works.

#### Liabilities

There are no long-term loan that carries no interest or an interest below market.

The company systematically makes provisions for its obligations under share appreciation rights plans based on the share price and exercise price of these instruments.

#### Foreign currency

Assets and liabilities are converted into euros at the year-end exchange rate.

Foreign exchange gains and losses from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement

#### Leasing agreements

With regard to the non-capitalized rights of use under leasing agreements (Article 102, para. 1 of the Royal Decree of 30 January 2001), the fees and rents relating to the financial year for the leasing of real estate were: ... thousand EUR

#### Turnover

The revenue is primarily generated by the sale of our software and 3D printed products and services. Software revenue is comprised of perpetual and periodic licenses, maintenance revenue and software development service fees. Perpetual license holders may opt to take an annual maintenance contract, which leads to annual fees. Periodic licenses entitle the customer to maintenance, support and product updates without additional charge. 3D printed product revenue is derived from our network of 3D printing service centers and may include support and services such as pre-production collaboration prior to printing the product.

MATERIAL EVENTS SINCE THE END OF THE FINANCIAL YEAR : none

**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN  
COMPANIES AND ASSOCIATIONS CODE**

**MANAGEMENT REPORT**

**SOCIAL BALANCE SHEET**

Number of joint industrial committee: 209 111 ..... ..

**STATEMENT OF THE PERSONS EMPLOYED**

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER**

During the current period	Codes	Total	1. Men	2. Women
<b>Average number of employees</b>				
Full-time .....	1001	490,4	323,0	167,4
Part-time .....	1002	120,9	51,1	69,8
Total in full-time equivalents .....	1003	582,8	362,2	220,6
<b>Number of hours actually worked</b>				
Full-time .....	1011	811.154	547.475	263.679
Part-time .....	1012	145.992	62.418	83.574
Total .....	1013	957.146	609.893	347.253
<b>Personnel costs</b>				
Full-time .....	1021	29.084.784,48	27.377.488,11	1.707.296,37
Part-time .....	1022	5.368.346,46	2.375.878,75	2.992.467,71
Total .....	1023	34.453.130,94	29.753.366,86	4.699.764,08
Advantages in addition to wages .....	1033	719.970,72	455.400,12	264.570,60

During the preceding period	Codes	P. Total	1P. Men	2P. Women
Average number of employees in FTE .....	1003	588,8	361,9	226,9
Number of hours actually worked .....	1013	915.379	572.207	343.172
Personnel costs .....	1023	41.854.783,42	26.731.485,29	15.123.298,13
Advantages in addition to wages .....	1033	686.560,56	425.894,28	260.666,28

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)**

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
<b>Number of employees</b> .....	105	494	121	587,2
<b>By nature of the employment contract</b>				
Contract for an indefinite period .....	110	494	121	587,2
Contract for a definite period .....	111	.....	.....	.....
Contract for the execution of a specifically assigned work .....	112	.....	.....	.....
Replacement contract .....	113	.....	.....	.....
<b>According to gender and study level</b>				
Men .....	120	325	50	363,7
primary education .....	1200	14	1	14,9
secondary education .....	1201	66	16	77,1
higher non-university education .....	1202	56	9	63,2
university education .....	1203	189	24	208,5
Women .....	121	169	71	223,5
primary education .....	1210	6	5	10,0
secondary education .....	1211	19	9	25,8
higher non-university education .....	1212	34	18	47,4
university education .....	1213	110	39	140,3
<b>By professional category</b>				
Management staff .....	130	.....	.....	.....
Employees .....	134	425	98	502,1
Workers .....	132	69	23	85,1
Others .....	133	.....	.....	.....

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**

During the period	Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed .....	150	21,6	.....
Number of hours actually worked .....	151	42.774	.....
Costs for the enterprise .....	152	1.141.197,24	.....

**LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**

**ENTRIES**

**Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....**

**By nature of employment contract**

- Contract for an indefinite period .....
- Contract for a definite period .....
- Contract for the execution of a specifically assigned work .....
- Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	92	5	95,8
210	92	5	95,8
211	.....	.....	.....
212	.....	.....	.....
213	.....	.....	.....

**DEPARTURES**

**Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....**

**By nature of employment contract**

- Contract for an indefinite period .....
- Contract for a definite period .....
- Contract for the execution of a specifically assigned work .....
- Replacement contract .....

**By reason of termination of contract**

- Retirement .....
- Unemployment with extra allowance from enterprise .....
- Dismissal .....
- Other reason .....
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	69	14	79,4
310	69	14	79,4
311	.....	.....	.....
312	.....	.....	.....
313	.....	.....	.....
340	.....	2	1,3
341	.....	.....	.....
342	8	1	8,8
343	61	11	69,3
350	.....	.....	.....

**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**

	Codes	Men	Codes	Women
<b>Total of initiatives of formal professional training at the expense of the employer</b>				
Number of employees involved .....	5801	13	5811	17
Number of actual training hours .....	5802	755	5812	1.039
Net costs for the enterprise .....	5803	29.137,22	5813	33.788,83
of which gross costs directly linked to training .....	58031	19.604,76	58131	28.485,29
of which fees paid and payments to collective funds .....	58032	9.532,46	58132	5.303,54
of which grants and other financial advantages received (to deduct) .....	58033	.....	58133	.....
<b>Total of initiatives of less formal or informal professional training at the expense of the employer</b>				
Number of employees involved .....	5821	375	5831	240
Number of actual training hours .....	5822	12.458	5832	6.624
Net costs for the enterprise .....	5823	389.339,51	5833	207.004,45
<b>Total of initiatives of initial professional training at the expense of the employer</b>				
Number of employees involved .....	5841	.....	5851	.....
Number of actual training hours .....	5842	.....	5852	.....
Net costs for the enterprise .....	5843	.....	5853	.....