

40				1	EUR	
NAT.	Filing date	Nr.	P.	U.	D.	F 1

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED UNDER  
BELGIAN COMPANY LAW**

**IDENTIFICATION DETAILS**

NAME: *Materialise*

Legal form: *Public limited company*

Address: *Technologieaan* Nr.: *15* Box: .....

Postal code: *3000* Municipality: *Leuven*

Country: *Belgium*

Register of legal persons – commercial court *Leuven*

Website address<sup>1</sup>: .....

Company identification number BE 0441.131.254

DATE 08 / 10 / 2009 of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS ANNUAL ACCOUNTS IN EUROS (2 decimals)

approved by the general meeting of 04 / 06 / 2019

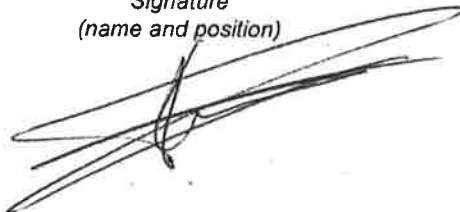
Regarding the financial year from 01 / 01 / 2018 to 31 / 12 / 2018

Preceding financial year from 01 / 01 / 2017 to 31 / 12 / 2017

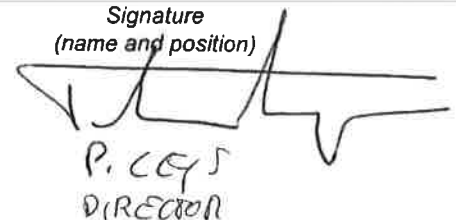
The amounts for the preceding period are ~~not~~<sup>2</sup> identical to the ones previously published.

Total number of pages filed: *53* Numbers of sections of the standard form not filed because they serve no useful purpose: *6.2.5, 6.3.5, 6.5.2, 6.7.2, 6.8, 6.17, 6.18.2, 6.20, 8, 9*

Signature  
(name and position)



Signature  
(name and position)



<sup>1</sup> Optional information.  
<sup>2</sup> Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS  
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW  
OR CORRECTION ASSIGNMENT**

**LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS**

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

A TREC  
Nr.: BE 0456.384.307  
Timmermansstraat 32, 8340 Damme, Belgium

Director  
03/06/2008 - 04/06/2019

Represented by:

Johan De Lille  
Gaversesteeweg 604, 9820 Merelbeke, Belgium

Wilfried, Frans, Isidoor Vanraen  
Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium

Managing director  
18/11/2003 - 04/06/2019

Jos Van der Sloten  
Langestraat 62, 3190 Boortmeerbeek, Belgium

Director  
03/06/2008 - 04/06/2019

Pol Ingelaere  
Hazegoedweg 13, 8800 Roeselaere, Belgium

Director  
07/06/2011 - 04/06/2019

Peter Leys  
Strooistraat 57, 1860 Meise, Belgium

Director  
28/11/2013 - 04/06/2019

Jurgen Gino Ingels  
Clemenceaustraat 177 box A, 2860 Sint-Katelijne-Waver, Belgium

Director  
28/11/2013 - 04/06/2019

Lieve Verplancke  
Dikkemeerweg 54, 1653 Dworp, Belgium

Director  
02/06/2015 - 04/06/2019

Hilde Ingelaere  
Jan Van der Vorstlaan 19, 3040 Huldenberg, Belgium

Director  
18/11/2003 - 04/06/2019

Bart Luyten  
Hanswijkstraat 37 box A, 2820 Bonheiden, Belgium

Director  
06/06/2017 - 04/06/2019

Volker Hammes  
Altbachstrasse 25, 67435 Neustadt An der Weinstrasse, Germany

Director  
28/11/2018 - 04/06/2019

BDO Bedrijfsrevisoren ~~Burg-Vor~~ CVBA  
Nr.: BE 0431.088.289  
Da Vincilaan 9 box E 6, 1930 Zaventem, Belgium  
Membership nr.: B00023

Auditor  
07/06/2016 - 04/06/2019

Represented by:

Veerte Catry  
Da Vincilaan 9 box E 6, 1930 Zaventem, Belgium  
Membership nr.: A01868

**DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT**

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not\*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise \*\*,
- B. Preparing the annual accounts \*\*,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

\* Strike out what is not applicable.

\*\* Optional information.

## ANNUAL ACCOUNTS

## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
Formation expenses .....	6.1	20	492.085,23	1.476.255,69
<b>FIXED ASSETS</b> .....		21/28	126.699.467,33	129.552.365,51
Intangible fixed assets .....	6.2	21	7.327.235,61	12.975.291,79
Tangible fixed assets .....	6.3	22/27	40.932.046,67	36.984.231,63
Land and buildings .....		22	15.428.458,84	15.958.977,88
Plant, machinery and equipment .....		23	15.907.233,82	11.795.336,94
Furniture and vehicles .....		24	1.898.625,96	1.463.193,15
Leasing and similar rights .....		25	5.070.846,22	6.558.719,26
Other tangible fixed assets .....		26	.....	.....
Assets under construction and advance payments .....		27	2.626.881,83	1.208.004,40
<b>Financial fixed assets</b> .....	6.4/6.5.1	28	78.440.185,05	79.592.842,09
Affiliated enterprises .....	6.15	280/1	75.652.574,13	79.487.874,44
Participating interests .....		280	20.099.662,14	25.008.134,58
Amounts receivable .....		281	55.552.911,99	54.479.739,86
Enterprises linked by participating interests .....	6.15	282/3	.....	.....
Participating interests .....		282	.....	.....
Amounts receivable .....		283	.....	.....
Other financial assets .....		284/8	2.787.610,92	104.967,65
Shares .....		284	2.701.173,09	30.000,00
Amounts receivable and cash guarantees .....		285/8	86.437,83	74.967,65

	Discl.	Codes	Period	Preceding period
<b>CURRENT ASSETS</b> .....		29/58	149.382.019,99	80.830.787,96
<b>Amounts receivable after more than one year</b> .....		29	3.670.143,60	1.947.748,43
Trade debtors .....		290	2.574.007,59	1.947.748,43
Other amounts receivable .....		291	1.096.136,01	.....
<b>Stocks and contracts in progress</b> .....		3	4.966.221,47	4.972.189,26
Stocks .....		30/36	4.556.989,96	4.556.871,75
Raw materials and consumables .....		30/31	3.965.637,88	3.630.032,77
Work in progress .....		32	.....	.....
Finished goods .....		33	302.527,59	202.899,91
Goods purchased for resale .....		34	288.824,49	288.278,07
Immovable property intended for sale .....		35	.....	.....
Advance payments .....		36	.....	435.661,00
Contracts in progress .....		37	409.231,51	415.317,51
<b>Amounts receivable within one year</b> .....		40/41	43.965.381,37	42.166.165,85
Trade debtors .....		40	39.401.187,94	25.326.458,69
Other amounts receivable .....		41	4.564.193,43	16.839.707,16
<b>Current investments</b> .....	6.5.1/6.6	50/53	9.047.643,09	8.526.803,17
Own shares .....		50	.....	.....
Other investments .....		51/53	9.047.643,09	8.526.803,17
<b>Cash at bank and in hand</b> .....		54/58	86.299.763,63	21.791.543,19
<b>Deferred charges and accrued income</b> .....	6.6	490/1	1.432.866,83	1.426.338,06
<b>TOTAL ASSETS</b> .....		20/58	276.573.572,55	211.859.409,16

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	128.588.959,70	82.744.841,32
<b>Capital</b> .....	6.7.1	10	3.050.196,04	2.729.245,25
Issued capital .....		100	3.050.196,04	2.729.245,25
Uncalled capital .....		101	.....	.....
<b>Share premium account</b> .....		11	143.049.358,84	82.881.409,98
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Reserves</b> .....		13	279.861,33	278.833,08
Legal reserve .....		130	278.833,08	278.833,08
Reserves not available .....		131	.....	.....
In respect of own shares held .....		1310	.....	.....
Other .....		1311	.....	.....
Untaxed reserves .....		132	1.028,25	.....
Available reserves .....		133	.....	.....
<b>Accumulated profits (losses)</b> .....		14	-17.825.919,92	-3.184.372,12
<b>Investment grants</b> .....		15	35.463,41	39.725,13
<b>Advance to associates on the sharing out of the assets</b> .....		19	.....	.....
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	18.260,89	41.115,31
<b>Provisions for liabilities and charges</b> .....		160/5	.....	20.659,97
Pensions and similar obligations .....		160	.....	.....
Taxation .....		161	.....	.....
Major repairs and maintenance .....		162	.....	.....
Environmental obligations .....		163	.....	.....
Other liabilities and charges .....	6.8	164/5	.....	20.659,97
<b>Deferred taxes</b> .....		168	18.260,89	20.455,34

	Discl.	Codes	Period	Preceding period
<b>AMOUNTS PAYABLE</b> .....		17/49	147.966.351,96	129.073.452,53
<b>Amounts payable after more than one year</b> .....	6.9	17	79.268.142,93	70.974.590,91
Financial debts .....		170/4	75.208.806,43	66.871.301,91
Subordinated loans .....		170	.....	.....
Unsubordinated debentures .....		171	1.000.000,00	1.000.000,00
Leasing and other similar obligations .....		172	2.123.362,83	3.560.212,05
Credit institutions .....		173	72.085.443,60	62.311.089,86
Other loans .....		174	.....	.....
Trade debts .....		175	.....	.....
Suppliers .....		1750	.....	.....
Bills of exchange payable .....		1751	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		178/9	4.059.336,50	4.103.289,00
<b>Amounts payable within one year</b> .....	6.9	42/48	48.167.248,03	40.909.568,64
Current portion of amounts payable after more than one year falling due within one year .....		42	10.804.692,84	9.316.530,62
Financial debts .....		43	.....	.....
Credit institutions .....		430/8	.....	.....
Other loans .....		439	.....	.....
Trade debts .....		44	26.235.370,85	16.527.502,04
Suppliers .....		440/4	26.235.370,85	16.527.502,04
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	.....
Taxes, remuneration and social security .....	6.9	45	6.672.783,07	6.663.568,48
Taxes .....		450/3	798.232,81	793.334,84
Remuneration and social security .....		454/9	5.874.550,26	5.870.233,64
Other amounts payable .....		47/48	4.454.401,27	8.401.967,50
<b>Accruals and deferred income</b> .....	6.9	492/3	20.530.961,00	17.189.292,98
<b>TOTAL LIABILITIES</b> .....		10/49	276.573.572,55	211.859.409,16

## INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
<b>Operating income</b> .....		70/76A	130.212.112,11	128.561.464,29
Turnover .....	6.10	70	106.411.302,40	106.490.969,68
Stocks of finished goods and work and contracts in progress: increase (decrease) .....		71	93.541,68	99.315,52
.....(+)/(-)				
Own work capitalised .....		72	18.519.700,66	16.970.685,85
Other operating income .....	6.10	74	5.187.567,37	5.000.493,24
Non-recurring operating income .....	6.12	76A	.....	.....
<b>Operating charges</b> .....		60/66A	137.861.571,48	137.727.243,29
Raw materials, consumables .....		60	28.651.760,69	39.087.980,56
Purchases .....		600/8	28.987.912,22	39.182.889,31
Stocks: decrease (increase) .....		609	-336.151,53	-94.908,75
.....(+)/(-)				
Services and other goods .....		61	38.147.470,39	30.340.641,52
Remuneration, social security costs and pensions .....	6.10	62	39.867.318,10	37.200.112,50
.....(+)/(-)				
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	30.013.011,60	30.095.987,62
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....	6.10	631/4	444.516,69	422.294,78
.....(+)/(-)				
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....	6.10	635/8	-20.659,97	6.710,97
.....(+)/(-)				
Other operating charges .....	6.10	640/8	517.971,70	535.590,55
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges .....	6.12	66A	240.182,28	37.924,79
<b>Operating profit (loss)</b> .....		9901	-7.649.459,37	-9.165.779,00
.....(+)/(-)				



	Discl.	Codes	Period	Preceding period
<b>Financial income</b> .....		75/76B	5.586.560,73	2.755.759,05
Recurring financial income .....		75	5.586.560,73	2.755.757,64
Income from financial fixed assets .....		750	2.541.067,09	890.554,66
Income from current assets .....		751	152.181,93	29.603,18
Other financial income .....	6.11	752/9	2.893.311,71	1.835.599,80
Non-recurring financial income .....	6.12	76B	.....	1,41
<b>Financial charges</b> .....		65/66B	12.812.178,26	5.768.576,37
Recurring financial charges .....	6.11	65	5.858.109,82	3.768.576,37
Debt charges .....		650	1.220.834,08	639.877,94
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs) .....(+)/(-)		651	.....	.....
Other financial charges .....		652/9	4.637.275,74	3.128.698,43
Non-recurring financial charges .....	6.12	66B	6.954.068,44	2.000.000,00
<b>Gain (loss) for the period before taxes</b> .....		9903	-14.875.076,90	-12.178.596,32
<b>Transfer from deferred taxes</b> .....		780	2.194,45	2.317,60
<b>Transfer to deferred taxes</b> .....		680	.....	.....
<b>Income taxes</b> .....	6.13	67/77	-232.362,90	126.055,27
Taxes .....		670/3	95.395,49	126.055,27
Adjustment of income taxes and write-back of tax provisions		77	327.758,39	.....
<b>Gain (loss) of the period</b> .....		9904	-14.640.519,55	-12.302.333,99
<b>Transfer from untaxed reserves</b> .....		789	.....	.....
<b>Transfer to untaxed reserves</b> .....		689	1.028,25	.....
<b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)		9905	-14.641.547,80	-12.302.333,99

## APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	-17.825.919,92	-3.184.372,12
Gain (loss) of the period available for appropriation .....(+)/(-)	(9905)	-14.641.547,80	-12.302.333,99
Profit (loss) brought forward .....(+)/(-)	14P	-3.184.372,12	9.117.961,87
<b>Withdrawals from capital and reserves</b> .....	791/2	.....	.....
from capital and share premium account .....	791	.....	.....
from reserves .....	792	.....	.....
<b>Transfer to capital and reserves</b> .....	691/2	.....	.....
to capital and share premium account .....	691	.....	.....
to legal reserve .....	6920	.....	.....
to other reserves .....	6921	.....	.....
<b>Accumulated profits (losses)</b> .....(+)/(-)	(14)	-17.825.919,92	-3.184.372,12
<b>Owners' contribution in respect of losses</b> .....	794	.....	.....
<b>Profit to be distributed</b> .....	694/7	.....	.....
Dividends .....	694	.....	.....
Directors' or managers' entitlements .....	695	.....	.....
Employees .....	696	.....	.....
Other beneficiaries .....	697	.....	.....

**EXPLANATORY DISCLOSURES**

**STATEMENT OF FORMATION EXPENSES**

	Codes	Period	Preceding period
<b>Net book value at the end of the period</b> .....	20P	XXXXXXXXXXXXXXXX	1.476.255,69
<b>Movements during the period</b>			
New expenses incurred .....	8002	.....	
Depreciation .....	8003	984.170,46	
Other .....	8004	.....	
		(+)(-)	
<b>Net book value at the end of the period</b> .....	(20)	492.085,23	
<b>Of which</b>			
Formation or capital increase expenses, loan issue expenses and other formation expenses .....	200/2	.....	
Restructuring costs .....	204	.....	

## STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
<b>DEVELOPMENT COSTS</b>			
<b>Acquisition value at the end of the period</b> .....	8051P	xxxxxxxxxxxxxxxx	1.647.908,28
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8021	17.435.418,00	
Sales and disposals .....	8031	1.647.908,28	
Transfers from one heading to another .....(+)/(-)	8041	.....	
<b>Acquisition value at the end of the period</b> .....	8051	17.435.418,00	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121P	xxxxxxxxxxxxxxxx	520.676,10
<b>Movements during the period</b>			
Recorded .....	8071	17.563.153,69	
Written back .....	8081	.....	
Acquisitions from third parties .....	8091	.....	
Cancelled owing to sales and disposals .....	8101	648.411,79	
Transferred from one heading to another .....(+)/(-)	8111	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121	17.435.418,00	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81311	.....	

**RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING BEFORE 1 JANUARY 2016**

<b>Acquisition value at the end of the period</b> .....	8055P	xxxxxxxxxxxxxxxx	14.643.926,86
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8025	.....	
Sales and disposals .....	8035	.....	
Transfers from one heading to another .....	8045	.....	(+)/(-)
<b>Acquisition value at the end of the period</b> .....	8055	14.643.926,86	
<b>Depreciations and amounts written down at the end of the period</b> .....	8125P	xxxxxxxxxxxxxxxx	12.011.493,44
<b>Movements during the period</b>			
Recorded .....	8075	2.412.647,00	
Written back .....	8085	.....	
Acquisitions from third parties .....	8095	.....	
Cancelled owing to sales and disposals .....	8105	.....	
Transferred from one heading to another .....	8115	.....	(+)/(-)
<b>Depreciations and amounts written down at the end of the period</b> .....	8125	14.424.140,44	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81312	219.786,42	

Codes	Period	Preceding period
8055P	xxxxxxxxxxxxxxxx	14.643.926,86
8025	.....	
8035	.....	
8045	.....	(+)/(-)
8055	14.643.926,86	
8125P	xxxxxxxxxxxxxxxx	12.011.493,44
8075	2.412.647,00	
8085	.....	
8095	.....	
8105	.....	
8115	.....	(+)/(-)
8125	14.424.140,44	
81312	219.786,42	

**RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING AFTER 31 DECEMBER 2015**

<b>Acquisition value at the end of the period</b> .....	8056	28.746.666,00
<b>Depreciations and amounts written down at the end of the period</b> .....	8126	28.746.666,00
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	81313	0,00

Codes	Period
8056	28.746.666,00
8126	28.746.666,00
81313	0,00

**CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS**

**Acquisition value at the end of the period** .....

**Movements during the period**

Acquisitions, including produced fixed assets .....

Sales and disposals .....

Transfers from one heading to another .....(+)/(-)

**Acquisition value at the end of the period** .....

**Depreciations and amounts written down at the end of the period** .....

**Movements during the period**

Recorded .....

Written back .....

Acquisitions from third parties .....

Cancelled owing to sales and disposals .....

Transferred from one heading to another .....(+)/(-)

**Depreciations and amounts written down at the end of the period** .....

**NET BOOK VALUE AT THE END OF THE PERIOD** .....

Codes	Period	Preceding period
8052P	XXXXXXXXXXXXXXXX	10.330.670,35
8022	1.711.801,19	
8032	979.274,29	
8042	.....	
8052	11.063.197,25	
8122P	XXXXXXXXXXXXXXXX	4.683.691,45
8072	2.629.922,00	
8082	.....	
8092	.....	
8102	869.353,00	
8112	.....	
8122	6.444.260,45	
211	4.618.936,80	

	Codes	Period	Preceding period
<b>GOODWILL</b>			
<b>Acquisition value at the end of the period</b> .....	8053P	xxxxxxxxxxxxxxxx	5.400.674,57
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8023	.....	
Sales and disposals .....	8033	.....	
Transfers from one heading to another .....	8043	.....	
		(+)/(-)	
<b>Acquisition value at the end of the period</b> .....	8053	5.400.674,57	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123P	xxxxxxxxxxxxxxxx	1.832.027,28
<b>Movements during the period</b>			
Recorded .....	8073	1.080.134,90	
Written back .....	8083	.....	
Acquisitions from third parties .....	8093	.....	
Cancelled owing to sales and disposals .....	8103	.....	
Transferred from one heading to another .....	8113	.....	
		(+)/(-)	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123	2.912.162,18	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	212	2.488.512,39	

## STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
<b>LAND AND BUILDINGS</b>			
Acquisition value at the end of the period .....	8191P	XXXXXXXXXXXXXXXXXX	18.924.569,76
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8161	171.460,59	
Sales and disposals .....	8171	.....	
Transfers from one heading to another .....	8181	.....	
		(+)/(-)	
Acquisition value at the end of the period .....	8191	19.096.030,35	
Revaluation surpluses at the end of the period .....	8251P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8211	.....	
Acquisitions from third parties .....	8221	.....	
Cancelled .....	8231	.....	
Transferred from one heading to another .....	8241	.....	
		(+)/(-)	
Revaluation surpluses at the end of the period .....	8251	.....	
Depreciations and amounts written down at the end of the period .....	8321P	XXXXXXXXXXXXXXXXXX	2.965.591,88
<b>Movements during the period</b>			
Recorded .....	8271	701.979,63	
Written back .....	8281	.....	
Acquisitions from third parties .....	8291	.....	
Cancelled owing to sales and disposals .....	8301	.....	
Transferred from one heading to another .....	8311	.....	
		(+)/(-)	
Depreciations and amounts written down at the end of the period .....	8321	3.667.571,51	
<b>NET BOOK VALUE AT THE END OF THE PERIOD .....</b>	(22)	15.428.458,84	



	Codes	Period	Preceding period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxxx	27.240.275,32
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	5.323.035,34	
Sales and disposals .....	8172	1.609.325,55	
Transfers from one heading to another .....(+)/(-)	8182	2.100.322,55	
<b>Acquisition value at the end of the period</b> .....	8192	33.054.307,66	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8212	.....	
Acquisitions from third parties .....	8222	.....	
Cancelled .....	8232	.....	
Transferred from one heading to another .....(+)/(-)	8242	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8252	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxxx	15.444.938,38
<b>Movements during the period</b>			
Recorded .....	8272	1.835.672,00	
Written back .....	8282	.....	
Acquisitions from third parties .....	8292	.....	
Cancelled owing to sales and disposals .....	8302	648.016,55	
Transferred from one heading to another .....(+)/(-)	8312	514.480,01	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322	17.147.073,84	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	15.907.233,82	

	Codes	Period	Preceding period
<b>FURNITURE AND VEHICLES</b>			
<b>Acquisition value at the end of the period</b> .....	8193P	XXXXXXXXXXXXXXXXXX	3.815.461,64
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8163	1.213.639,25	
Sales and disposals .....	8173	4.427,00	
Transfers from one heading to another .....	8183	.....	
<b>Acquisition value at the end of the period</b> .....	8193	5.024.673,89	
<b>Revaluation surpluses at the end of the period</b> .....	8253P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8213	.....	
Acquisitions from third parties .....	8223	.....	
Cancelled .....	8233	.....	
Transferred from one heading to another .....	8243	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8253	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323P	XXXXXXXXXXXXXXXXXX	2.352.268,49
<b>Movements during the period</b>			
Recorded .....	8273	778.206,44	
Written back .....	8283	.....	
Acquisitions from third parties .....	8293	.....	
Cancelled owing to sales and disposals .....	8303	4.427,00	
Transferred from one heading to another .....	8313	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323	3.126.047,93	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(24)	1.898.625,96	

	Codes	Period	Preceding period
<b>LEASING AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8194P	XXXXXXXXXXXXXXXXXX	11.631.235,06
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8164	768.486,33	
Sales and disposals .....	8174	16.850,86	
Transfers from one heading to another .....	8184	-732.480,00	
		(+)/(-)	
<b>Acquisition value at the end of the period</b> .....	8194	11.650.390,53	
<b>Revaluation surpluses at the end of the period</b> .....	8254P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8214	.....	
Acquisitions from third parties .....	8224	.....	
Cancelled .....	8234	.....	
Transferred from one heading to another .....	8244	.....	
		(+)/(-)	
<b>Revaluation surpluses at the end of the period</b> .....	8254	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324P	XXXXXXXXXXXXXXXXXX	5.072.515,80
<b>Movements during the period</b>			
Recorded .....	8274	2.027.125,48	
Written back .....	8284	.....	
Acquisitions from third parties .....	8294	.....	
Cancelled owing to sales and disposals .....	8304	5.616,96	
Transferred from one heading to another .....	8314	-514.480,01	
		(+)/(-)	
<b>Depreciations and amounts written down at the end of the period</b> .....	8324	6.579.544,31	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(25)	5.070.846,22	
<b>OF WHICH</b>			
<b>Land and buildings</b> .....	250	.....	
<b>Plant, machinery and equipment</b> .....	251	3.840.498,92	
<b>Furniture and vehicles</b> .....	252	1.230.347,30	

	Codes	Period	Preceding period
<b>ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8196P	XXXXXXXXXXXXXXXXXX	1.208.004,40
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8166	2.827.619,01	
Sales and disposals .....	8176	40.899,03	
Transfers from one heading to another .....	8186	-1.367.842,55	
		(+)/(-)	
<b>Acquisition value at the end of the period</b> .....	8196	2.626.881,83	
<b>Revaluation surpluses at the end of the period</b> .....	8256P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8216	.....	
Acquisitions from third parties .....	8226	.....	
Cancelled .....	8236	.....	
Transferred from one heading to another .....	8246	.....	
		(+)/(-)	
<b>Revaluation surpluses at the end of the period</b> .....	8256	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8276	.....	
Written back .....	8286	.....	
Acquisitions from third parties .....	8296	.....	
Cancelled owing to sales and disposals .....	8306	.....	
Transferred from one heading to another .....	8316	.....	
		(+)/(-)	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(27)	2.626.881,83	

## STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
Acquisition value at the end of the period .....	8391P	XXXXXXXXXXXXXXXXXX	27.008.134,58
<b>Movements during the period</b>			
Acquisitions .....	8361	.....	
Sales and disposals .....	8371	.....	
Transfers from one heading to another .....(+)/(-)	8381	.....	
Acquisition value at the end of the period .....	8391	27.008.134,58	
Revaluation surpluses at the end of the period .....	8451P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8411	.....	
Acquisitions from third parties .....	8421	.....	
Cancelled .....	8431	.....	
Transferred from one heading to another .....(+)/(-)	8441	.....	
Revaluation surpluses at the end of the period .....	8451	.....	
Amounts written down at the end of the period .....	8521P	XXXXXXXXXXXXXXXXXX	2.000.000,00
<b>Movements during the period</b>			
Recorded .....	8471	4.908.472,44	
Written back .....	8481	.....	
Acquisitions from third parties .....	8491	.....	
Cancelled owing to sales and disposals .....	8501	.....	
Transferred from one heading to another .....(+)/(-)	8511	.....	
Amounts written down at the end of the period .....	8521	6.908.472,44	
Uncalled amounts at the end of the period .....	8551P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b> .....(+)/(-)	8541	.....	
Uncalled amounts at the end of the period .....	8551	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(280)	20.099.662,14	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
NET BOOK VALUE AT THE END OF THE PERIOD .....	281P	XXXXXXXXXXXXXXXXXX	54.479.739,86
<b>Movements during the period</b>			
Additions .....	8581	4.422.326,69	
Repayments .....	8591	1.274.240,06	
Amounts written down .....	8601	2.045.596,00	
Amounts written back .....	8611	.....	
Exchange differences .....(+)/(-)	8621	-29.318,50	
Other movements .....(+)/(-)	8631	.....	
NET BOOK VALUE AT THE END OF THE PERIOD .....	(281)	55.552.911,99	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD .....	8651	2.045.596,00	

	Codes	Period	Preceding period
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES</b>			
Acquisition value at the end of the period .....	8392P	XXXXXXXXXXXXXXXXXX	36.000,00
<b>Movements during the period</b>			
Acquisitions .....	8362	.....	
Sales and disposals .....	8372	.....	
Transfers from one heading to another .....(+)/(-)	8382	.....	
Acquisition value at the end of the period .....	8392	36.000,00	
Revaluation surpluses at the end of the period .....	8452P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8412	.....	
Acquisitions from third parties .....	8422	.....	
Cancelled .....	8432	.....	
Transferred from one heading to another .....(+)/(-)	8442	.....	
Revaluation surpluses at the end of the period .....	8452	.....	
Amounts written down at the end of the period .....	8522P	XXXXXXXXXXXXXXXXXX	36.000,00
<b>Movements during the period</b>			
Recorded .....	8472	.....	
Written back .....	8482	.....	
Acquisitions from third parties .....	8492	.....	
Cancelled owing to sales and disposals .....	8502	.....	
Transferred from one heading to another .....(+)/(-)	8512	.....	
Amounts written down at the end of the period .....	8522	36.000,00	
Uncalled amounts at the end of the period .....	8552P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period .....(+)/(-)	8542	.....	
Uncalled amounts at the end of the period .....	8552	.....	
NET BOOK VALUE AT THE END OF THE PERIOD .....	(282)	.....	
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE</b>			
NET BOOK VALUE AT THE END OF THE PERIOD .....	283P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Additions .....	8582	.....	
Repayments .....	8592	.....	
Amounts written down .....	8602	.....	
Amounts written back .....	8612	.....	
Exchange differences .....(+)/(-)	8622	.....	
Other movements .....(+)/(-)	8632	.....	
NET BOOK VALUE AT THE END OF THE PERIOD .....	(283)	.....	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD .....	8652	.....	

	Codes	Period	Preceding period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
Acquisition value at the end of the period .....	8393P	XXXXXXXXXXXXXXXXXX	30.000,00
<b>Movements during the period</b>			
Acquisitions .....	8363	2.671.173,09	
Sales and disposals .....	8373	.....	
Transfers from one heading to another .....	8383	.....	
Acquisition value at the end of the period .....	8393	2.701.173,09	
Revaluation surpluses at the end of the period .....	8453P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8413	.....	
Acquisitions from third parties .....	8423	.....	
Cancelled .....	8433	.....	
Transferred from one heading to another .....	8443	.....	
Revaluation surpluses at the end of the period .....	8453	.....	
Amounts written down at the end of the period .....	8523P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8473	.....	
Written back .....	8483	.....	
Acquisitions from third parties .....	8493	.....	
Cancelled owing to sales and disposals .....	8503	.....	
Transferred from one heading to another .....	8513	.....	
Amounts written down at the end of the period .....	8523	.....	
Uncalled amounts at the end of the period .....	8553P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period .....	8543	.....	
Uncalled amounts at the end of the period .....	8553	.....	
NET BOOK VALUE AT THE END OF THE PERIOD .....	(284)	2.701.173,09	
<b>OTHERS ENTERPRISES - AMOUNTS RECEIVABLE</b>			
NET BOOK VALUE AT THE END OF THE PERIOD .....	285/8P	XXXXXXXXXXXXXXXXXX	74.967,65
<b>Movements during the period</b>			
Additions .....	8583	45.055,18	
Repayments .....	8593	33.585,00	
Amounts written down .....	8603	.....	
Amounts written back .....	8613	.....	
Exchange differences .....	8623	.....	
Other movements .....	8633	.....	
NET BOOK VALUE AT THE END OF THE PERIOD .....	(285/8)	86.437,83	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD .....	8653	.....	

**PARTICIPATING INTERESTS INFORMATION****PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES**

List of the enterprises in which the enterprise holds a participating interest, (recorded in heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiar es	Annual accounts as per	Curre ncy code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>Materialise GmbH</i> DE812903991 Foreign company Friedrichshafen Strasse 3 82205 Gilching Germany		1	100,0	0,0	31/12/2017	EUR	1.198.719,84	201.107,53
<i>OBL</i> FR62410081517 Foreign company Avenue de la République 70-86 92320 Chatillon France		8.892	100,0	0,0	31/12/2017	EUR	1.428.988,00	112.235,00
<i>Materialise UK</i> GB728321540 Foreign company Brunel Way, Catcliffe 27 box A S60 5WG Sheffield South Yorkshire United Kingdom		300.000	100,0	0,0	31/12/2017	GBP	1.142.027,00	163.936,00
<i>Materialise SRO</i> CZ27102262 Foreign company Predlicka 460 box 22 400 02 Usti Nad Labem Czech Republic		0	100,0	0,0	31/12/2017	CZK	56.180.808,91	5.902.187,57
<i>Materialise Japan KK</i> Foreign company Yokohama Portside Bldg Sackacho 8 221005 Yokohama Japan		1.000	100,0	0,0	31/12/2017	JPY	76.201.320,00	26.762.552,00



## PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+) or (-) (in units)
<i>Materialise France</i> FR71417676814 Foreign company ZAE 2000 - Allée Germain 26320 Saint Marcel Les Valence France		13.000	100,0	0,0	31/12/2018	EUR	990.541,00	213.344,00
<i>Materialise USA</i> Foreign company Helm Court 44650 MI48170 Plymouth United States		1.000	99,0	0,0	31/12/2017	USD	3.703.141,00	383.039,00
<i>Materialise Austria</i> ATU63852129 Foreign company Gutheil-Schoder-Gasse 17 1230 Vienna Austria		1	100,0	0,0	31/12/2017	EUR	323.814,83	57.373,19
<i>Materialise SDN. HBD</i> Foreign company Jalan PJU 8/8A, Damansara Perdana Unit 5-02 box 4 47820 Petaling Jaya Selangor Darul Ehsan Malaysia		500.000	100,0	0,0	31/12/2017	MYR	7.860.651,00	1.074.223,00
<i>Materialise Ukraine</i> Foreign company Raisy Okypnoi Street 8 box A 02002 Kyiv Ukraine		5.254.963	100,0	0,0	31/12/2017	UAH	7.355.660,00	778.236,00
<i>RapidFit</i> BE 0521.673.324 Public limited company Technologielaan 15 3001 Heverlee Belgium		8.033	83,33	0,0	31/12/2017	EUR	-626.530,00	11.151,00
<i>Materialise Colombia</i> Foreign company Calle 29 N° 41-105 - Edif. Soho Interior 401 Medellin Colombia		1.040.604.081	100,0	0,0	31/12/2018	COP	253.625.890,00	87.312.576,00

## PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES (CONTINUED)

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%	%			(+) or (-) (in units)	
<i>Materialise Poland</i> PL8982097613 Foreign company Wroclawski Park Technologiczny -ul. Klecirska 125 54-413 Wroclaw Poland		1.684.600	100,0	0,0	31/12/2017	PLN	10.929.143,31	5.902.187,57
<i>RS PRINT</i> BE 0551.855.071 Public limited company De Weven 7 3883 Paal Belgium		2.000	50,0	0,0	31/12/2017	EUR	972.214,00	-1.070.492,00
<i>Meridian Technique Ltd</i> GB733328346 Foreign company Venture Road - Southampton Science Park 2 SO16 7NP Southampton - Hampshire United Kingdom		1	100,0	0,0	31/12/2017	GBP	4.312.521,00	782.667,00
<i>Materialise Shangai LTD</i> Shajing Road 10 200080 Shangai China		1	100,0	0,0	31/12/2017	CNY	4.362.383,22	1.023.964,16
<i>Materialise Italy</i> IT09606100965 Foreign company Foro Buonaparte 20121 Milaan Italy		1	100,0	0,0	31/12/2017	EUR	43.876,00	23.312,00
<i>Materialise Australia</i> Foreign company Suite 23, Regus Crows Nest Pacific Highway 246 NSW 2065 CROWS NEST Australia		1	100,0	0,0	31/12/2017	AUD	66.232,00	21.630,00

**OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME****INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS****Shares and current investments other than fixed income investments**

Shares - Book value increased with the uncalled amount	8681		
Shares - Uncalled amount	8682		
Precious metals and works of art	8683		

**Fixed income securities**

Fixed income securities issued by credit institutions	8684		
---	------	--	--

**Fixed term accounts with credit institutions**

With residual term or notice of withdrawal	53	9.047.643,09	8.526.803,17
up to one month	8686		
between one month and one year	8687	9.047.643,09	8.526.803,17
over one year	8688		

**Other investments not mentioned above**

	8689		
--	------	--	--

Codes	Period	Preceding period
51		
8681		
8682		
8683		
52		
8684		
53	9.047.643,09	8.526.803,17
8686		
8687	9.047.643,09	8.526.803,17
8688		
8689		

**DEFERRED CHARGES AND ACCRUED INCOME****Allocation of heading 490/1 of assets if the amount is significant**

<i>deferred charges</i>	1.099.981,13
<i>income to receive</i>	332.885,70

Period
1.099.981,13
332.885,70

## STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

## STATEMENT OF CAPITAL

## Social capital

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Preceding period
100P	XXXXXXXXXXXXXXXXXX	2.729.245,25
(100)	3.050.196,04	

Changes during the period  
*submission warrants for shares* .....  
*capital increase 1* .....  
*capital increase 2* .....  
*capital increase 3* .....  
*submission warrants for shares* .....

Codes	Value	Number of shares
	5.931,68	102.856
	112.636,20	1.953.125
	173.009,29	3.000.000
	25.951,38	450.000
	3.422,24	49.342
	3.050.196,04	52.890.761
	.....	.....
	.....	.....
	.....	.....
8702	XXXXXXXXXXXXXXXXXX	52.890.761
8703	XXXXXXXXXXXXXXXXXX	.....

Structure of the capital  
 Different categories of shares  
*nominal shares* .....  
 .....  
 .....  
 Registered shares .....  
 Shares dematerialized .....

## Capital not paid

Uncalled capital .....  
 Called up capital, unpaid .....  
 Shareholders having yet to pay up in full  
 .....  
 .....  
 .....

Codes	Uncalled amount	Capital called but not paid
(101)	.....	XXXXXXXXXXXXXXXXXX
8712	XXXXXXXXXXXXXXXXXX	.....
	.....	.....
	.....	.....
	.....	.....
	.....	.....

## Own shares

Held by the company itself  
 Amount of capital held .....  
 Corresponding number of shares .....  
 Held by the subsidiaries  
 Amount of capital held .....  
 Corresponding number of shares .....

Codes	Period
8721	.....
8722	.....
8731	.....
8732	.....
8740	1.000.000,00
8741	1.000.000,00
8742	508.904
8745	990.901
8746	8.425.211,00
8747	1.215.939

## Commitments to issue shares

Owing to the exercise of conversion rights  
 Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....  
 Owing to the exercise of subscription rights  
 Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

**Authorized capital not issued** .....

Codes	Period
8751	2.317.673,56

**Shares issued, non representing capital**

Distribution

Number of shares .....

Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....

Number of shares held by its subsidiaries .....

Codes	Period
8761	.....
8762	.....
8771	.....
8781	.....

## STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts .....	8801	10.804.692,84
Subordinated loans .....	8811	.....
Unsubordinated debentures .....	8821	.....
Leasing and other similar obligations .....	8831	2.116.610,09
Credit institutions .....	8841	8.688.082,75
Other loans .....	8851	.....
Trade debts .....	8861	.....
Suppliers .....	8871	.....
Bills of exchange payable .....	8881	.....
Advance payments received on contract in progress .....	8891	.....
Other amounts payable .....	8901	.....
<b>Total current portion of amounts payable after more than one year falling due within one year ..</b>	<b>(42)</b>	<b>10.804.692,84</b>
<b>Amounts payable with a remaining term of more than one but not more than five years</b>		
Financial debts .....	8802	57.168.346,60
Subordinated loans .....	8812	.....
Unsubordinated debentures .....	8822	1.000.000,00
Leasing and other similar obligations .....	8832	2.123.362,83
Credit institutions .....	8842	54.044.983,77
Other loans .....	8852	.....
Trade debts .....	8862	.....
Suppliers .....	8872	.....
Bills of exchange payable .....	8882	.....
Advance payments received on contracts in progress .....	8892	.....
Other amounts payable .....	8902	4.059.336,50
<b>Total amounts payable with a remaining term of more than one but not more than five years .....</b>	<b>8912</b>	<b>61.227.683,10</b>
<b>Amounts payable with a remaining term of more than five years</b>		
Financial debts .....	8803	18.040.459,83
Subordinated loans .....	8813	.....
Unsubordinated debentures .....	8823	.....
Leasing and other similar obligations .....	8833	.....
Credit institutions .....	8843	18.040.459,83
Other loans .....	8853	.....
Trade debts .....	8863	.....
Suppliers .....	8873	.....
Bills of exchange payable .....	8883	.....
Advance payments received on contracts in progress .....	8893	.....
Other amounts payable .....	8903	.....
<b>Total amounts payable with a remaining term of more than five years .....</b>	<b>8913</b>	<b>18.040.459,83</b>

**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts .....	8921	.....
Subordinated loans .....	8931	.....
Unsubordinated debentures .....	8941	.....
Leasing and similar obligations .....	8951	.....
Credit institutions .....	8961	.....
Other loans .....	8971	.....
Trade debts .....	8981	.....
Suppliers .....	8991	.....
Bills of exchange payable .....	9001	.....
Advance payments received on contracts in progress .....	9011	.....
Remuneration and social security .....	9021	.....
Other amounts payable .....	9051	.....
<b>Total amounts payable guaranteed by Belgian public authorities .....</b>	<b>9061</b>	<b>.....</b>

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	25.367.013,00
Subordinated loans .....	8932	.....
Unsubordinated debentures .....	8942	.....
Leasing and similar obligations .....	8952	.....
Credit institutions .....	8962	25.367.013,00
Other loans .....	8972	.....
Trade debts .....	8982	.....
Suppliers .....	8992	.....
Bills of exchange payable .....	9002	.....
Advance payments received on contracts in progress .....	9012	.....
Taxes, remuneration and social security .....	9022	.....
Taxes .....	9032	.....
Remuneration and social security .....	9042	.....
Other amounts payable .....	9052	.....
<b>Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets .....</b>	<b>9062</b>	<b>25.367.013,00</b>

**TAXES, REMUNERATION AND SOCIAL SECURITY****Taxes** (heading 450/3 of the liabilities)

	Codes	Period
Outstanding tax debts .....	9072	.....
Accruing taxes payable .....	9073	766.084,79
Estimated taxes payable .....	450	32.148,02

**Remuneration and social security** (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office .....	9076	.....
Other amounts payable in respect of remuneration and social security .....	9077	5.972,07

**ACCRUALS AND DEFERRED INCOME**

**Allocation of heading 492/3 of liabilities if the amount is significant**

	Period
<i>deferred revenue</i> .....	19.785.993,13
<i>accrued grants</i> .....	280.697,49
<i>accrued costs</i> .....	168.925,91
.....	.....



**OPERATING RESULTS**

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities	740	1.641.702,88	3.752.233,28
<b>OPERATING CHARGES</b>			
<b>Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register</b>			
Total number at the closing date	9086	583	581
Average number of employees calculated in full-time equivalents	9087	567,5	545,0
Number of actual worked hours	9088	944.403	903.967
<b>Personnel costs</b>			
Remuneration and direct social benefits	620	28.090.293,64	26.142.617,67
Employers' contribution for social security	621	7.549.041,91	7.009.938,37
Employers' premiums for extra statutory insurance	622	670.152,47	630.413,53
Other personnel costs (+)/(-)	623	3.557.830,08	3.417.142,93
Retirement and survivors' pensions	624		

	Codes	Period	Preceding period
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) .....(+)/(-)	635	.....	.....
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded .....	9110	.....	.....
Written back .....	9111	.....	.....
Trade debts			
Recorded .....	9112	647.407,24	464.195,32
Written back .....	9113	202.890,55	41.900,54
<b>Provisions for liabilities and charges</b>			
Additions .....	9115	.....	6.710,97
Uses and write-backs .....	9116	20.659,97	.....
<b>Other operating charges</b>			
Taxes related to operation .....	640	514.186,90	527.017,35
Other costs .....	641/8	3.784,80	8.573,20
<b>Hired temporary staff and personnel placed at the enterprise's disposal</b>			
Total number at the closing date .....	9096	.....	2
Average number calculated in full-time equivalents .....	9097	18,2	6,4
Number of actual worked hours .....	9098	35.796	30.360
Costs to the enterprise .....	617	1.089.140,84	887.368,39

## FINANCIAL RESULTS

	Codes	Period	Preceding period
<b>RECURRING FINANCIAL INCOME</b>			
<b>Other financial income</b>			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies .....	9125	4.261,72	4.500,88
Interest subsidies .....	9126	.....	.....
Allocation of other financial income			
positive exchange difference .....		2.828.588,50	1.733.023,30
positive payment differences .....		60.461,49	17.270,87
allowed discounts .....		0,00	80.804,75
<b>RECURRING FINANCIAL CHARGES</b>			
Depreciation of loan issue expenses .....	6501	.....	.....
Capitalized Interests .....	6503	.....	.....
<b>Amounts written off current assets</b>			
Recorded .....	6510	.....	.....
Written back .....	6511	.....	.....
<b>Other financial charges</b>			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....	653	.....	.....
<b>Provisions of a financial nature</b>			
Appropriations .....	6560	.....	.....
Uses and write-backs .....	6561	.....	.....
<b>Allocation of other financial charges</b>			
negative exchange difference .....		1.971.544,08	2.982.413,82
bankcharges .....		133.087,05	128.848,75
Payment differences .....		9.068,63	17.435,86
expenses capital increase .....		2.523.567,68	0,00

## INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
<b>NON RECURRING INCOME</b> .....	76		1,41
<b>Non-recurring operating income</b> .....	(76A)		
Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....	760		
Write-back of provisions for extraordinary operating liabilities and charges ...	7620		
Capital gains on disposal of intangible and tangible fixed asset .....	7630		
Other non-recurring operating income .....	764/8		
<b>Non-recurring financial income</b> .....	(76B)		1,41
Write-back of amounts written down financial fixed assets .....	761		
Write-back of provisions for extraordinary financial liabilities and charges ....	7621		
Capital gains on disposal of financial fixed assets .....	7631		
Other non-recurring financial income .....	769		1,41
<b>NON-RECURRING EXPENSES</b> .....	66	7.194.250,72	2.037.924,79
<b>Non-recurring operating charges</b> .....	(66A)	240.182,28	37.924,79
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets .....	660		
Provisions for extraordinary operating liabilities and charges: Appropriations (uses) .....	6620		
Capital losses on disposal of intangible and tangible fixed assets .....	6630	240.182,28	5.924,79
Other non-recurring operating charges .....	664/7		32.000,00
Non-recurring operating charges carried to assets as restructuring costs ..(-)	6690		
<b>Non-recurring financial charges</b> .....	(66B)	6.954.068,44	2.000.000,00
Amounts written off financial fixed assets .....	661	6.954.068,44	2.000.000,00
Provisions for extraordinary financial liabilities and charges - Appropriations (uses) .....	6621		
Capital losses on disposal of financial fixed assets .....	6631		
Other non-recurring financial charges .....	668		
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691		

**INCOME TAXES AND OTHER TAXES****INCOME TAXES**

	Codes	Period
<b>Income taxes on the result of the period</b> .....	9134	95.395,49
Income taxes paid and withholding taxes due or paid .....	9135	95.395,49
Excess of income tax prepayments and withholding taxes paid recorded under assets .....	9136	.....
Estimated additional taxes .....	9137	.....
<b>Income taxes on the result of prior periods</b> .....	9138	.....
Additional income taxes due or paid .....	9139	.....
Additional income taxes estimated or provided for .....	9140	.....
<b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b>		
.....		
.....		
.....		
.....		

**Impact of non recurring results on the amount of the income taxes relating to the current period**

	Period
<i>nihil</i> .....	0,00
.....	.....
.....	.....
.....	.....

**Status of deferred taxes**

	Codes	Period
Deferred taxes representing assets .....	9141	8.517.944,00
Accumulated tax losses deductible from future taxable profits .....	9142	2.944.325,00
Other deferred taxes representing assets		
<i>Innovation Income deduction</i> .....		5.573.619,00
.....		.....
Deferred taxes representing liabilities .....	9144	.....
Allocation of deferred taxes representing liabilities		
.....		.....
.....		.....
.....		.....

**VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES****Value added taxes charged**

	Codes	Period	Preceding period
To the enterprise (deductible) .....	9145	15.829.593,39	26.565.850,65
By the enterprise .....	9146	13.749.138,25	24.595.274,10

**Amounts withheld on behalf of third party**

For payroll withholding taxes .....	9147	7.445.067,48	6.788.632,29
For withholding taxes on investment income .....	9148	26.527,75	25.056,67

## RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....	9149	.....
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	.....
<b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	9161	11.936.595,98
Amount of registration .....	9171	25.367.013,00
Pledging of goodwill - Amount of the registration .....	9181	69.300.000,00
Pledging of other assets - Book value of other assets pledged .....	9191	.....
Guarantees provided on future assets - Amount of assets involved .....	9201	.....
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	9162	.....
Amount of registration .....	9172	.....
Pledging of goodwill - Amount of the registration .....	9182	.....
Pledging of other assets - Book value of other assets pledged .....	9192	.....
Guarantees provided on future assets - Amount of assets involved .....	9202	.....

**GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE**

.....  
 .....  
 .....

**SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS**

.....  
 .....  
 .....

**SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS**

.....  
 .....  
 .....

**FORWARD TRANSACTIONS**

Goods purchased (to be received) .....  
 Goods sold (to be delivered) .....  
 Currencies purchased (to be received) .....  
 Currencies sold (to be delivered) .....

Codes	Period
	.....
	.....
	.....
	.....
	.....
	.....
9213	.....
9214	.....
9215	.....
9216	.....

**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

.....  
 .....  
 .....

Period
.....
.....
.....

**AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS**

.....  
 .....  
 .....

Period
.....
.....
.....

**SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE**

Brief description

Measures taken by the enterprise to cover the resulting charges

**PENSIONS FUNDED BY THE ENTERPRISE**

Estimated amount of the commitments resulting from past services .....

Methods of estimation

.....  
 .....  
 .....

Codes	Period
9220	.....

**NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT**

.....  
 .....  
 .....

Period
.....
.....
.....



**COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE**

.....  
.....  
.....  
.....

Period
.....
.....
.....
.....

**NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

.....  
.....  
.....  
.....

Period
.....
.....
.....
.....

**OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)**

*purchase obligation raw materials* ..... 5.660.000,00  
*purchase obligation machinery* ..... 558.129,00  
*contacts utilities* ..... 530.570,00  
.....

Period
5.660.000,00
558.129,00
530.570,00
.....

**RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES  
LINKED BY PARTICIPATING INTERESTS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	75.652.574,13	79.487.874,44
Participating interests .....	(280)	20.099.662,14	25.008.134,58
Subordinated amounts receivable .....	9271	.....	.....
Other amounts receivable .....	9281	55.552.911,99	54.479.739,86
<b>Amounts receivable</b> .....	9291	29.495.015,80	26.924.713,43
Over one year .....	9301	1.096.136,01	.....
Within one year .....	9311	28.398.879,79	26.924.713,43
<b>Current investments</b> .....	9321	.....	.....
Shares .....	9331	.....	.....
Amounts receivable .....	9341	.....	.....
<b>Amounts payable</b> .....	9351	16.697.181,32	14.646.568,80
Over one year .....	9361	.....	.....
Within one year .....	9371	16.697.181,32	14.646.568,80
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises .....	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391	.....	.....
<b>Other significant financial commitments</b> .....	9401	.....	.....
<b>Financial results</b>			
Income from financial fixed assets .....	9421	2.395.765,63	662.487,65
Income from current assets .....	9431	.....	.....
Other financial income .....	9441	.....	.....
Debt charges .....	9461	.....	.....
Other financial charges .....	9471	.....	.....
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481	.....	.....
Capital losses suffered .....	9491	.....	.....

**ASSOCIATED ENTERPRISES**

**Financial fixed assets** .....  
 Participating interests .....  
 Subordinated amounts receivable .....  
 Other amounts receivable .....  
**Amounts receivable** .....  
 Over one year .....  
 Within one year .....  
**Amounts payable** .....  
 Over one year .....  
 Within one year .....  
**Personal and real guarantees**  
 Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises .....  
 Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise .....  
**Other significant financial commitments** .....

Codes	Period	Preceding period
9253	.....	.....
9263	.....	.....
9273	.....	.....
9283	.....	.....
9293	.....	.....
9303	.....	.....
9313	.....	.....
9353	.....	.....
9363	.....	.....
9373	.....	.....
9383	.....	.....
9393	.....	.....
9403	.....	.....
9252	.....	.....
9262	.....	.....
9272	.....	.....
9282	.....	.....
9292	.....	.....
9302	.....	.....
9312	.....	.....
9352	.....	.....
9362	.....	.....
9372	.....	.....

**OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS**

**Financial fixed assets** .....  
 Participating interests .....  
 Subordinated amounts receivable .....  
 Other amounts receivable .....  
**Amounts receivable** .....  
 Over one year .....  
 Within one year .....  
**Amounts payable** .....  
 Over one year .....  
 Within one year .....

Period
0,00
.....
.....
.....

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

.....  
 .....  
 .....  
 .....

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

	Codes	Period
<b>Amounts receivable from these persons</b> .....	9500	.....
Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts ..... .....		
<b>Guarantees provided in their favour</b> .....	9501	.....
<b>Other significant commitments undertaken in their favour</b> .....	9502	.....
<b>Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person</b>		
To directors and managers .....	9503	.....
To former directors and former managers .....	9504	.....

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

	Codes	Period
<b>Auditor's fees</b> .....	9505	347.287,00
<b>Fees for exceptional services or special missions executed in the company by the auditor</b>		
Other attestation missions .....	95061	477.546,00
Tax consultancy .....	95062	.....
Other missions external to the audit .....	95063	.....
<b>Fees for exceptional services or special missions executed in the company by people they are linked to</b>		
Other attestation missions .....	95081	.....
Tax consultancy .....	95082	.....
Other missions external to the audit .....	95083	.....

**Mentions related to article 134 from the Companies Code**

**DERIVATIVES NOT MEASURED AT FAIR VALUE**

**FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE**

Category derivative financial instruments	Hedged risk	Speculation / hedging	Scope	Period: Booked value	Period: Real value	Preceding period: Booked value	Preceding period: Real value
<i>IRS</i>	<i>Intrest</i>	<i>Hedging</i>	<i>17803569</i>	<i>0,00</i>	<i>244.845,86</i>	<i>0,00</i>	<i>19.309,39</i>
<i>Floor</i>	<i>FX</i>	<i>Hedging</i>	<i>17803569</i>	<i>0,00</i>	<i>155.452,23</i>	<i>0,00</i>	<i>74.919,11</i>
<i>Forward Contracts</i>	<i>FX</i>	<i>Hedging</i>	<i>5712288</i>	<i>0,00</i>	<i>78.327,88</i>	<i>0,00</i>	<i>0,00</i>

**FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE**

**Amount of individual assets or appropriate groupings of those assets**

.....
.....
.....
.....

Booked value	Real value
.....	.....
.....	.....
.....	.....
.....	.....

**Reasons for not reducing the book value**

**Informations that suggest than the book value will be recovered**

## **INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**

### **INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES**

**The enterprise has prepared and published consolidated accounts and a consolidated report**

## VALUATION RULES

### SUMMARY OF VALUATION RULES AND ADDITIONAL INFORMATION

#### Principles

The valuation rules have been prepared in accordance with the requirements of the Royal Decree of 30 January 2001 on the enforcement of the Commercial Code.

The accounting principles used have been changed from those applied to the accounts for 2015 as follows : from 2016 onwards, Research and development costs made in 2017 (15.985 KEuro) are capitalized en fully depreciated in the accounting year. Capitalization costs from 2015 (12.475 KEuro) are further depreciated over 3 years.

Although we have recorded a loss in 2 consecutive years, we see no reason to adjust our valuation rules, other than those listed here, and we see no reason to doubt the continuity of our business.

The income statement is not significantly affected by income and expenses that must be allocated to a previous financial year

For comparability, the figures for the previous financial year are adjusted on the following points: the 2016 figures presented in 2017 were reclassified on the basis of presentation but had no effect on the result of 2016.

#### Special rules

##### Assets

##### Formation expenses

Formation expenses are capitalized and depreciated over 5 years.

Restructuring costs are not capitalised.

##### Intangible fixed Assets

Intangible fixed assets and Goodwill are depreciated over maximum 10 years.

- Software : depreciation 20,00 % - 33,33 % on a straight-line basis.
- Patents and licenses : depreciation 20,00 % - 33,33 % on a straight-line basis
- Research and Development :
- R&D costs made in 2017 (15,985 KEuro) are capitalized en fully depreciated in the accounting year. R&D costs have been capitalized for the first time in 2015 (12.475 KEuro) and have been depreciated over 3 years.

##### Tangible assets

Tangible assets are recorded at their acquisition cost or production cost. The following depreciation percentages are applied:

- Land: land is not depreciated
- Buildings : depreciation 3,33 % - 11,76 % on a straight-line basis
- Plant, machinery and equipment : 6,67 % - 33,33 % on a straight-line basis
- Leased machines : 14,29 % - 20,00 % on a straight-line basis
- Vehicles : depreciation 20,00 % - 50,00 % on a straight-line basis
- Computers and hardware : 33,33 % -50,00 % on a straight-line basis
- Furniture and Office equipment : depreciation 10,00 % - 33,33 % on a straight-line basis
- Other assets : depreciation 10,00 % - 50,00 % on a straight-line basis

##### Financial assets

No participations were revaluated during the current fiscal year.

With regard to the subsidiary RSPrint (2017) a depreciation of 2.000.000 euro has been booked.

With regard to the subsidiary RapiFit (2018) a depreciation of 6.954.068 euro has been booked.

The Board of Directors considers there's are sufficient ground to believe that the companies will be profitable in the long term. In the meantime they believe enough internal or external financing will be available.

#### Inventory

Raw materials and consumables: purchase cost on a first in, first out basis. Stocks in the stereolithography machine are recognised and valued at the acquisition cost

#### Products :

- The manufacturing price of the products [includes] [does not include] the indirect production costs.

- The manufacturing price of the products whose production covers more than one year does not include any financial costs associated with the capital borrowed to finance their production

#### Orders in progress :

Orders in progress are revalued at the manufacturing price increased with a part of the result depending on the progress of the works.

#### Liabilities

There are no long-term loan that carries no interest or an interest below market.

#### Foreign currency

Assets and liabilities are converted into euros at the year-end exchange rate.

Foreign exchange gains and losses from the settlement of foreign currency transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement

#### Leasing agreements

With regard to the non-capitalized rights of use under leasing agreements (Article 102, para. 1 of the Royal Decree of 30 January 2001), the fees and rents relating to the financial year for the leasing of real estate were: ... thousand EUR



**OTHER DOCUMENTS TO BE FILED UNDER BELGIAN  
COMPANY LAW**

**MANAGEMENT REPORT**

**SOCIAL BALANCE SHEET**

Number of joint industrial committee: 209 111

**STATEMENT OF THE PERSONS EMPLOYED****EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER****During the current period****Average number of employees**

	Codes	Total	1. Men	2. Women
Full-time .....	1001	498,4	335,2	163,2
Part-time .....	1002	90,7	34,2	56,5
Total in full-time equivalents .....	1003	567,5	360,6	206,9

**Number of hours actually worked**

	Codes	Total	1. Men	2. Women
Full-time .....	1011	831.190	570.275	260.915
Part-time .....	1012	113.213	42.439	70.774
Total .....	1013	944.403	612.714	331.689

**Personnel costs**

	Codes	Total	1. Men	2. Women
Full-time .....	1021	34.447.779,74	24.101.004,23	10.346.775,51
Part-time .....	1022	5.419.538,36	2.119.589,46	3.299.948,90
Total .....	1023	39.867.318,10	26.220.593,69	13.646.724,41

**Advantages in addition to wages**

	Codes	Total	1. Men	2. Women
Advantages in addition to wages .....	1033	701.001,84	451.225,32	249.776,52

**During the preceding period**

	Codes	P. Total	1P. Men	2P. Women
Average number of employees in FTE .....	1003	545,0	347,8	197,2
Number of hours actually worked .....	1013	903.967	587.018	316.949
Personnel costs .....	1023	37.200.112,50	24.796.900,07	12.403.212,43
Advantages in addition to wages .....	1033	670.649,28	433.455,96	237.193,32

**EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)**

At the closing date of the period		Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
<b>Number of employees</b> .....		105	487	96	561,0
<b>By nature of the employment contract</b>					
Contract for an indefinite period .....		110	485	96	559,0
Contract for a definite period .....		111	2		2,0
Contract for the execution of a specifically assigned work .....		112			
Replacement contract .....		113			
<b>According to gender and study level</b>					
<b>Men</b> .....		120	336	34	361,9
primary education .....		1200	18	1	18,8
secondary education .....		1201	73	9	79,4
higher non-university education .....		1202	48	5	51,7
university education .....		1203	197	19	212,0
<b>Women</b> .....		121	151	62	199,1
primary education .....		1210	7	3	9,1
secondary education .....		1211	16	7	21,6
higher non-university education .....		1212	24	18	38,3
university education .....		1213	104	34	130,1
<b>By professional category</b>					
Management staff .....		130			
Employees .....		134	411	82	475,5
Workers .....		132	75	14	84,5
Others .....		133	1		1,0

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**

During the period		Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed .....		150	18,2	
Number of hours actually worked .....		151	35.796	
Costs for the enterprise .....		152	1.089.140,84	

## LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

## ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year .....

## By nature of employment contract

Contract for an indefinite period .....

Contract for a definite period .....

Contract for the execution of a specifically assigned work .....

Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	160	10	167,2
210	96	8	102,3
211	64	2	64,9
212	.....	.....	.....
213	.....	.....	.....

## DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year .....

## By nature of employment contract

Contract for an indefinite period .....

Contract for a definite period .....

Contract for the execution of a specifically assigned work .....

Replacement contract .....

## By reason of termination of contract

Retirement .....

Unemployment with extra allowance from enterprise .....

Dismissal .....

Other reason .....

the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	155	13	163,9
310	93	11	101,0
311	62	2	62,9
312	.....	.....	.....
313	.....	.....	.....
340	.....	.....	.....
341	.....	.....	.....
342	12	5	16,0
343	143	8	147,9
350	.....	.....	.....

## INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
<b>Total of initiatives of formal professional training at the expense of the employer</b>				
Number of employees involved .....	5801	32	5811	22
Number of actual training hours .....	5802	1.482	5812	1.158
Net costs for the enterprise .....	5803	45.205,51	5813	33.894,91
of which gross costs directly linked to training .....	58031	36.752,82	58131	29.485,68
of which fees paid and payments to collective funds .....	58032	8.452,69	58132	4.409,23
of which grants and other financial advantages received (to deduct) .....	58033	.....	58133	.....
<b>Total of initiatives of less formal or informal professional training at the expense of the employer</b>				
Number of employees involved .....	5821	.....	5831	.....
Number of actual training hours .....	5822	.....	5832	.....
Net costs for the enterprise .....	5823	.....	5833	.....
<b>Total of initiatives of initial professional training at the expense of the employer</b>				
Number of employees involved .....	5841	.....	5851	.....
Number of actual training hours .....	5842	.....	5852	.....
Net costs for the enterprise .....	5843	.....	5853	.....

